

The Annual Report

06-07

See inside for
your invitation to
the 2007
Annual Awards Program

ICEE EXECUTIVE DIRECTOR TO RECEIVE NATIONAL AWARD



Harlan Day, Executive Director of the Indiana Council for Economic Education was selected to receive the John C. Schramm Leadership Award from the National Association of Economic Educators at the NCEE Annual meetings in Denver (in October 2007). The Schramm Award is given to one individual annually whose leadership has had an extraordinary, positive impact at both the state and national levels.

Dr. Day's long history with economic education, as a teacher, Indiana Department of Education Economic Education Consultant, and ICEE Director for the past ten years, and his service to the National Council of Economic Education and National Association of Economic Educators on many levels made him an obvious choice for this prestigious award.

OLIN DAVIS AWARDS

The Olin W. Davis Awards for Exemplary Teaching of Economics in Indiana sponsored by the Indiana Council for Economic Education (ICEE) are built on the foundation Professor Davis established. We honor him with this fitting tribute. These awards are funded by Indiana Farm Bureau & Farm Bureau Insurance.

Award recipients are selected based on their professional training and teaching experience, their classroom projects in economic education, their influence on school economic education programs, and their involvement in activities outside the classroom that promote economic education.

2007 Olin W. Davis Award for Excellence in Teaching Economics Awards:

Statewide Winner



Kristina Pressley,
Lowell Elementary School, MSD, Warren
Township

Regional Winners

- Christina Abbott,**
Crooked Creek Elementary, MSD,
Washington Township
- Carol Elson,**
Frances W. Parker School (IPS #66),
Indianapolis Public Schools
- Robert McLeaish,**
Crooked Creek Elementary, MSD,
Washington Township
- Linda Roome,**
Frances W. Parker School, (IPS #66),
Indianapolis Public Schools

Honorable Mention

- Julia Christner,**
Darrough Chapel Elementary School,
Kokomo, Center Township
- Staci Eller,**
Tri Central Elementary School, Northern
Community Schools of Tipton
- Natalie Keck,**
Darrough Chapel Elementary School,
Kokomo, Center Township
- Kerry McCafferty,**
Acton Elementary School, Franklin
Township Community Schools

Supported By:





Camden Bohn

St. Joseph Grade School, South Bend
Teacher: Joan Kraska



Tiffany Bryson

South Grove Intermediate, Beech Grove
Teacher: Lou Ann Pieper



Grace DeBrot

Sycamore School, Indianapolis
Teacher: Sheila Hyatt



**Winning entries are pictured throughout
this report. Supported By:**

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ANNUAL ECONOMIC CONCEPT CALENDAR CONTEST

This contest is held to stimulate interest in the fundamentals of our economic system and to encourage students to demonstrate their understanding of economics in a creative, interesting way. The 2007 contest required students to illustrate in poster form one of the following concepts: goods and services, scarcity, human resources, saving and investing, opportunity cost, specialization, and capital resources.

The annual contest is open to students from second through eighth grade. Students are encouraged at an early age to understand these concepts through contests, curriculum, and training made available through the Indiana Council for Economic Education.

The 12 winning economic posters are pictured throughout this report, and in the 2008 ICEE Economic Concept Calendar, which was published through the generosity of Printing Partners, Inc. of Indianapolis.



ECONOMICS CHALLENGE

For the second time in five years, a team of Carmel High School students has won the National Economics Championship, which took place May 19-21 in New York City.

Adam Aisen, Joey Buser, Harry Murzyn, and Steven Yee competed in the Advanced Placement category, defeating three other teams that qualified for the finals. Carmel High School's team took part in the national event as a result of winning the Midwest competition in Chicago.

"The performance of this team was absolutely outstanding," said Michelle Foutz, who teaches economics at the high school and sponsors the team. "These young men beat the private school from Hawaii that had won the national championship the last two years."

Foutz noted that the Carmel team was in fourth place in the four-team competition during the first round, but rallied to qualify for the finals, where it beat Belmont to win the national title.

Foutz said, "Whether these students choose to major in economics in college, participation in this program created a greater enthusiasm and appreciation for the study of economics, which will remain with them throughout the rest of their lives."



Winners at each of the three sites were:

Mishawaka site:

Adam Smith Division

First Place: St. Joseph High School, South Bend

Second Place: Penn High School, Mishawaka

David Ricardo Division

First Place: Elkhart Memorial High School

Second Place: The Culver Academies

Indianapolis site:

Adam Smith Division

First Place: Carmel High School

Second Place: Brebeuf Jesuit Preparatory School

David Ricardo Division

First Place: Carmel High School

Second Place: Burriss Laboratory School

New Albany/Sellersburg site:

Adam Smith Division

First Place: Madison Consolidated High School

Second Place: Columbus East High School

David Ricardo Division

First Place: Madison Consolidated High School

Second Place: Columbus East High School

PRE-SERVICE

To ensure that new K-12 teachers enter the classroom armed with sound economics content and best teaching practices, ICEE continued initiatives to encourage Schools of Education to offer the undergraduate course, Economics for Future Teachers. The Purdue, IUPUI, IU Kokomo, and ISU Centers reached 217 education students with this three-credit course.

GRADUATE CREDIT PROGRAMS

Each summer the Indiana Council for Economic Education (ICEE) sponsors intensive, graduate-credit workshops for K-12 teachers. These workshops cover a variety of economic topics and take place at the ICEE's University Centers. Teachers learn economic concepts and also develop curriculum units to use with their students. Thanks to our many generous contributors, the ICEE offers full or partial tuition scholarships to those attending the workshops, which over the years have become the "flagship" program of the ICEE.

Three hundred and twenty (320) Indiana teachers received scholarships to attend one of 20 intensive graduate-credit programs. Participants learned basic economic, business, and financial concepts and then developed curriculum units to use with their students.

IN-SERVICE PROGRAMS

ICEE reached 2,311 teachers and educators via regional in-service programs and intensive summer workshops. Teachers were trained in such programs as:

- Energy, Economics & the Environment
- Play Dough Economics
- Mini-Economy
- Half-Pint and Pint-Size Economics
- Globalization
- Teaching Economics Using Children's Literature
- Mathematics and Economics
- Virtual Economics
- International Economics.



Ethan Duncan

Milroy Elementary School, Milroy

Teacher: Roberta Porter



Johanna Guentert

St. Joseph Grade School, South Bend

Teacher: Joan Kraska



Morgan Kimmell

Our Lady of Lourdes, Indianapolis

Teacher: Nichole Buzzard



Emma Leising

Our Lady of Lourdes, Indianapolis
Teacher: Kristen Christenberry



Marah Manners

South Grove Intermediate, Beech Grove
Teacher: Lou Ann Pieper



Nora McGreevy

St Joseph Grade School, South Bend
Teacher: Joan Kraska

INVESTWRITE ESSAY COMPETITION NATIONAL FINALISTS

Indiana had two top-ten finalists in the Stock Market Game's™ InvestWrite essay competition in 2006-07. In the fall essay



competition, **Olivia LaMagna** from St. Luke School in Indianapolis finished 8th nationally. Olivia and her teacher, **Beth Herick**, both received gift cards in recognition of their achievement. In the spring competition,



Julie Bowman from Castle High School in Newburgh wrote an essay which finished 2nd nationally. Julie and her teacher, **Sharon Odom**, received laptop computers and the class got a pizza party. Great job, Indiana students and teachers!

STATE STOCK MARKET GAME WINNERS



Fall 2006

Elementary Division

School: Carroll Elementary School, Flora
Teacher: Mike Hyam
Portfolio value: \$118,661.04

Intermediate School Division

School: Central Middle School, Kokomo
Teacher: Mary Page
Portfolio value \$119,909.48

High School Division

School: Homestead High School, Ft. Wayne
Teacher: Jeff Livensparger
Portfolio value \$125,476.14

Spring 2007

Elementary Division

School: Yorktown Elementary School, Yorktown
Teacher: Shanan Riegle
Portfolio value \$107,571.24

Intermediate School Division

School: Centerville Junior High School, Centerville
Teacher: Brent Biggs
Portfolio value \$108,598.27

High School Division

School: Columbus North High School, Columbus
Teacher: Karen Russell
Portfolio value \$147,380.42

INDIANA TEACHERS VISIT NYSE

Four teachers from Indiana visited the New York Stock Exchange Teachers workshop this past summer courtesy of a grant to ICEE from the Office of the Indiana Secretary of State, Securities Commission. Linda Minton from Franklin Township Schools, Renae Stoudt from Marion High School in Mishawaka, Doris Gierhan from West Noble High School in Ligonier, and Don Fortner from Munster High School were recipients of an award to go to the NYSE workshop.

Teachers visited the trading floor several times, shadowed a trading specialist, and were even able to meet with John Thain, the NYSE Euronext CEO. In addition, Doris was one of 12 teachers chosen to ring the closing bell at the NYSE on August 6, 2007.

Visit the NYSE website to see Doris, who is fifth from the right.

<http://www.nyse.com/events/1186398060302.html>

Linda Minton said, "The workshop at the NYSE was a history lesson in itself... It's amazing that the CEO of NYSE Euronext would take an hour from his very busy day to talk to teachers. That lets us know he feels what teachers are doing is very important."



PAUL SAMUELSON ENTERPRISE AWARD FOR COMMUNITY LEADERS



Dr. Anna Rominger, Dean of the School of Business and Economics at Indiana University, Northwest, was selected to receive the 2007 Paul Samuelson Enterprise Award for Community Leaders for her steadfast commitment to K-12 economic education, as evidenced by the strong and continuing institutional support to the Center for Economic Education and its' K-12 outreach programs. Nominated by IN Northwest Center Director John Gibson, her nomination was supported by Dr. Bala G. Arshanapalli and Vice-Chancellor Marilyn Vasquez.

Dr. Rominger highlights the efforts of the Center whenever possible, and has been instrumental in the center becoming a fixture on the IUN campus, working with the ICEE after the retirement of former director, Dr. Gary Lynch, and through the continued support of this award winning center under the direction of John Gibson.

This distinguished award honors community leaders who have demonstrated outstanding commitment to economic education in their community. The award is given in honor of Paul Samuelson, a native of Gary, Indiana, who founded the Massachusetts Institute of Technology's Graduate Department of Economics. Dr. Samuelson was the first American to receive the Nobel Prize in Economics.

2007 LAWRENCE SENESH AWARD FOR SCHOOL ADMINISTRATORS



Mary Banta, Principal of St. Louis de Montfort Catholic School, Indianapolis, was selected to receive the prestigious Lawrence Senesh Award for School Administrators for 2006-07. This award is given each year in honor of Larry Senesh, the first professor of economic education in the United States. While at Purdue, Dr. Senesh developed the idea of the organic curriculum, which is based on the idea that children can learn fundamental economics at an early age through meaningful experiences. His ideas were formulated into a series of elementary school textbooks entitled *Our Working World*, published by Science Research Associates.

The ICEE gives this award each year to an outstanding school administrator who has excelled in promoting economic education in their school or school corporation. In her capacity as principal and 3rd grade teacher, Mary models the importance of economic education to the staff of her school by implementing economic education projects. This year's recipient was nominated by Professor Robert B. Harris, Director; Mohammad Kaviani, Associate Director; and Terri L. Crews, Program Coordinator; IUPUI Center for Economic Education.

HERSCHEL'S WORLD OF ECONOMICS



Thanks to a grant from Teachers Credit Union, ICEE will soon be rolling out a new DVD curriculum for K-5 students, *Herschel's World of Economics*. This highly motivating puppet program introduces 11 key economic concepts found in the new Indiana Social Studies Standards and the National Standards. These concepts are also the focus of KidsEcon Posters©, Set A. <http://www.kidseconposters.com>

Program 1: Goods and Services
Herschel learns that it takes work to produce the goods and services that satisfy people's economic wants.

Program 2: Producers and Consumers
Herschel discovers that goods and services must first be produced. He also learns that consumers face many choices.

Program 3: Productive Resources
Herschel learns about all the productive resources it takes to produce doggie treats. He even reveals his "secret" ingredient!

Program 4: Scarcity
Herschel learns that he has a scarcity problem – he doesn't have enough productive resources to produce all the doggie treats his friends want.

Program 5: Trade and Money
Herschel has trouble trading his doggie treats and his "homework" rock for Dr. Day's candy bar. What can Herschel do to get it?

Program 6: Opportunity Cost
Herschel has a scarcity problem. He wants both of Dr. Day's candy bars, but only has enough money to buy one of them!



Sarah Palma
South Grove Intermediate, Beech Grove
Teacher: Lou Ann Pieper



Rachael Rothhaar
Royerton Elementary School, Muncie
Teacher: Johnetta Dolan



Miriam Stanis
St. Mary's Catholic School, New Albany
Teacher: Whitney Payton

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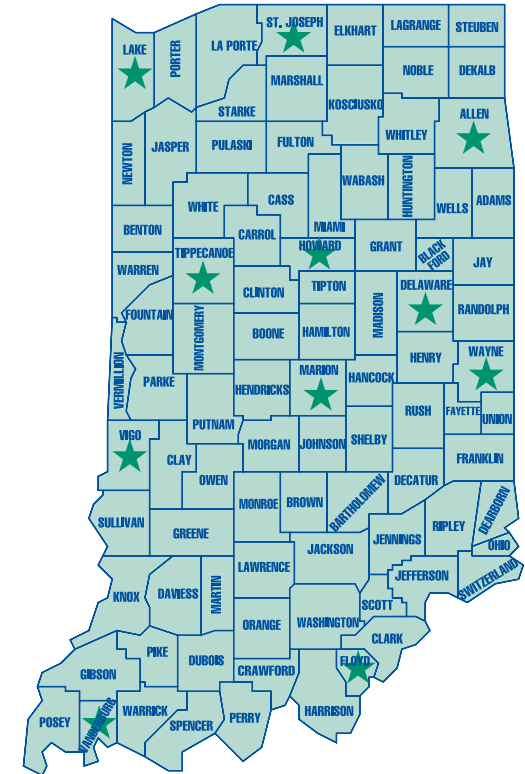
OUR MISSION

The Indiana Council for Economic Education (ICEE) is a non-profit, educational organization located at Purdue University. Founded in 1954, the ICEE is a comprehensive partnership of leaders from business, labor, agriculture, education, and government dedicated to increasing economic literacy in Indiana. Its mission is to prepare students to become active citizens and productive members of our economy by providing them with the ability to make sound economic decisions.

Through a statewide network of regional University Centers, and in cooperation with the Indiana Department of Education, the Secretary of State Securities Division, the Indiana Educational Service Centers, and more than 50 EconomicsAmerica school corporations, the ICEE provides economic education training, materials, and consulting assistance to thousands of Indiana educators each year.

ICEE REGIONAL CENTERS

Ball State University	765.285.8020
Indiana State University	812.237.2163
Indiana University East.....	765.973.8253
Indiana University Kokomo.....	765.455.9462
Indiana University Northwest.....	219.980.6640
Indiana/Purdue University Fort Wayne.....	260.481.6490
Indiana/Purdue University Indianapolis.....	317.274.8100
Indiana University South Bend.....	574.520.5541
Indiana University Southeast.....	812.941.2520
Purdue University.....	765.494.7336
University of Southern Indiana.....	812.465.1610



ICEE Regional Centers

The Annual Report

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