

# 2009-2010 ANNUAL REPORT

## OUR MISSION

The Indiana Council for Economic Education (ICEE) is a non-profit educational organization located at Purdue University. Founded in 1954, the ICEE is a comprehensive partnership of leaders from business, labor, agriculture, education, and government dedicated to increasing economic literacy in Indiana. Its mission is to prepare students to become active citizens and productive members of our economy by providing them with the ability to make sound economic decisions.

Through a statewide network of regional University Centers and in cooperation with the Indiana Secretary of State Securities Division, and the Indiana Educational Service Centers, the ICEE provides economic education programming, training materials, and consulting assistance to thousands of Indiana educators each year.

## ICEE Programs Improve Economic Reasoning

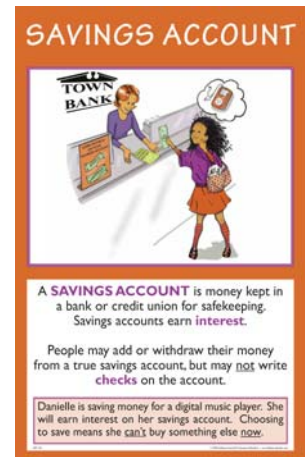
In the current financial climate, the Indiana Council (ICEE) and its work are needed now more than ever. Through its network of 11 university Centers for Economic Education, ICEE offers a wide variety of K-12 programs that help teachers and their students develop a capacity for sound economic reasoning. For example, in the area of financial literacy, students learn that their income is limited and that they must plan carefully how much to give, spend, save, and invest. The new Council for Economic Education publication, *What Personal Finance Is About*, written by ICEE staff, provides a framework for studying the economics of sound financial decision-making.

ICEE also helps students apply economic reasoning to

the world of entrepreneurship. Programs such as the Classroom Mini-Economy and Classroom Business Enterprise give students practice in actually running their own businesses. In doing so, students learn how to apply economic concepts – and also language arts, fine arts, and math concepts - in a meaningful way.

ICEE offers other in-depth programs that apply economic understanding to international, energy, and environmental issues.

In sum, ICEE curriculum materials and programs don't just teach isolated economic facts. They teach students how to carefully define specific issues, identify criteria that bear on the



issues, apply economic reasoning to the situation, and come to reasonable solutions. **Isn't this the kind of rigorous, relevant curriculum that we all want for our students?** If you think so, please consider supporting ICEE – and the teachers and students these ICEE programs impact in such a significant way.

## Olin Davis Winners



**STATEWIDE WINNER**  
Sally Ball

Nora Elementary, Indianapolis

### REGIONAL WINNERS

Michael Dunagan, Stonegate Early College High School, Indianapolis  
Dawn June, Greenbrier Elementary School, Indianapolis  
Lauren Mills, McCordsville Elementary School, Fortville  
Emily Wilson, Perry Meridian 6th Grade Academy, Indianapolis

### HONORABLE MENTION

Cynthia Moore, Spring Mill Elementary School, Indianapolis  
Natalie Renwick, Shelbyville High School, Shelbyville  
Mitchell Steckler, Hamilton Southeastern High School, Fishers



Centerville– Junior High School Winners

Directors Circle

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Mr. Todd Rokita  
Indiana Secretary of State

Mr. Nate Schnellenberger  
Indiana State Teachers Association

Mr. Don Villwock  
Indiana Farm Bureau



# SMG in Indiana

## Fall 2009 Winners

**Elementary Division**  
Carroll Elementary School (Flora)  
Teacher: Michael Hyman

**Intermediate School Division**  
Centerville Junior High School  
Teacher: Brent Biggs

**High School Division**  
Goshen High School  
Teacher: Tina Schmucker

## Spring 2010 Winners

**Elementary Division**  
Yorktown Elementary School  
Teacher: Shanan Riegler

**Intermediate School Division**  
St. Paul Catholic School, Valparaiso  
Teacher: Ellen Taylor

**High School Division**  
Goshen High School  
Teacher: Dana Mehl

# InvestWrite Essay Winners

## Fall 2009 State Winners

**Cassidy M.** – 1<sup>st</sup> Place, Gr. 4-5  
Lancaster Elementary School, Huntington  
Teacher: Joan Worth

**Mallory W.** – 8th Place National, Gr. 9-12  
Castle High School, Newburgh  
Teacher: Sharon Odom

## Spring 2010 National & State Winners

**Caroline D.** – 8th Place National, Gr. 6-8  
St. Joseph-St. Elizabeth School, Fort Wayne  
Teacher: Nancy Potchka

**Andrew C.** – 10th Place National, Gr. 6-8  
St. Joseph-St. Elizabeth School, Fort Wayne  
Teacher: Nancy Potchka

**Ariana T.** – 1<sup>st</sup> Place State, Gr. 9-12  
Castle High School, Newburgh  
Teacher: Sharon Odom



# Paul Samuelson Award Winner

Indiana Secretary of State, **Todd Rokita**, received the Indiana Council's **2010 Paul Samuelson Enterprise Award for Community Leaders**. This distinguished award honors community leaders who have demonstrated outstanding commitment to economic education in their state and community.

Todd has been a steadfast supporter of ICEE investor education and financial literacy programs during his tenure as Secretary of State, especially the highly effective and motivating Stock Market Game.™ His office has been a close partner with ICEE in the delivery of many programs, and financial support from his office has made ICEE's colorful *Financial Literacy Posters* available not only to Indiana teachers, but also to teachers throughout the United States. The award is given in honor of Paul Samuelson, a native of Gary, Indiana, the first American to receive the Nobel Prize in Economics.



**DID YOU KNOW...**

The ICEE Center network:

Trained 168 pre-service teachers in 2009-10

Provided 1634 Hoosier K-12 teachers with at least one economic education in-service opportunity

Trained 241 K-12 teachers in 15 graduate credit workshops. Teachers received full or partial tuition scholarships

# EXECUTIVE COMMITTEE 2009-10

- Brian Bergsma, Indiana Michigan Power
- Greg Bernhardt, London Witte Group
- Patty Brademas, Center Management Corp.
- Beverly Brewer, Indiana Council for Economic Education
- John Conant, ISU Center for Economic Education
- Greg Cutchin, Purdue University CIBER
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- Herman Schklaba, Indianapolis Power & Light
- Kevin Schmidt, City Securities Corporation
- Jeff Smith, Centaur, Inc.
- Jeff Spalding, Indiana Department of Transportation
- Daryl Tressler, MainSource Bank

**Congratulations to Carmel HS Adam Smith team for a great showing at the National Econ Challenge Competition—third in the nation!**

## ECON CHALLENGE 2010

### David Ricardo Division

- Indianapolis**  
 1<sup>st</sup> Place: Carmel HS  
**Michelle Foutz**, Teacher
- 2<sup>nd</sup> Place: Canterbury School  
**Brian Greer**, Teacher
- Mishawaka**  
 1<sup>st</sup> Place: John Adams HS, South Bend  
**Paul Kingston**, Teacher
- 2<sup>nd</sup> Place: Westville HS  
**Todd DeVries**, Teacher
- Sellersburg**  
 1<sup>st</sup> Place: Madison Cons. HS  
**Meridith Murray**, Teacher

### Adam Smith Division

- Indianapolis**  
 1<sup>st</sup> Place: Carmel HS  
**Michelle Foutz**, Teacher
- 2<sup>nd</sup> Place: Fishers HS  
**Dave Turner**, Teacher
- Mishawaka**  
 1<sup>st</sup> Place: St. Joseph's HS, South Bend  
**Julia Chismar**, Teacher
- 2<sup>nd</sup> Place: The Culver Academies  
**Andrew Dorrel**, Teacher
- Sellersburg**  
 1<sup>st</sup> Place: Columbus HS  
**Anthony Pottorff**, Teacher
- 2<sup>nd</sup> Place: Madison Cons. HS  
**Denise Corbin**, Teacher

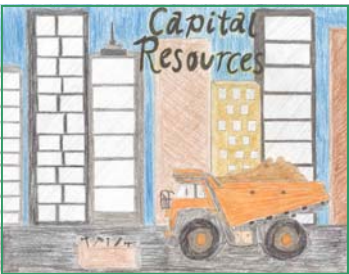
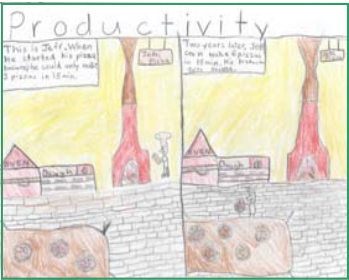
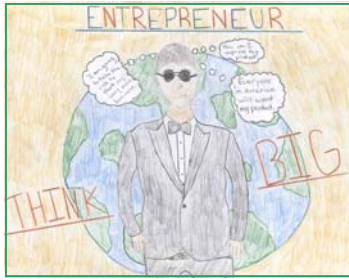


Fishers HS Econ Challenge team receives award from IUPUI Center Directors.





# 2009-10 HONOR ROLL OF CONTRIBUTORS



## Corporate and Foundation Donors

### \$50,000-\$90,000

Council for Economic Education  
Secretary of State, Indiana Securities Division

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Indiana Michigan Power  
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Sally Jo Vasicko  
Richard & Carol Wood

THANK YOU TO ALL  
WHO MADE THIS YEAR A  
SUCCESS BY YOUR  
CONTRIBUTIONS!

## ICEE Regional Centers

Ball State University	765.285.8020
Indiana State University	812.237.2163
Indiana University East	765.973.8253
Indiana University Kokomo	765.455.9462
Indiana University Northwest	219.980.6640
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Purdue University  
Agricultural Economics  
615 W. State St.  
West Lafayette, IN 47907

<http://www.econed-in.org>



Yes, I believe in the work of the Indiana Council for Economic Education and want to support economic education in Indiana.

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Please make checks payable to the **Indiana Council for Economic Education** or visit our website [www.econed-in.org](http://www.econed-in.org) to give online. Gifts are tax deductible.