ICEE PROGRAMS IMPROVE FINANCIAL LITERACY

The Indiana Council for Economic Education (ICEE) and its network of 11 University Centers (see back) offer many economic education programs each year for K-12 teachers and their students. Some of these ICEE programs focus directly on financial literacy, a subject that has received well-deserved attention as a result of the recent financial crisis.

Some ICEE curriculum materials include Financial Fitness for Life (K-12) and Learning, Earning, and Investing (6-12), which provide teachers with many relevant, motivating lessons they can use with their students. ICEE’s flagship Stock Market Game (SMG) program, which is supported by the Indiana Secretary of State’s office, had 20,000 student participants during the 2008-09 school year. Rigorous research from the National Assessment of Educational Progress (NAPE) test on Economics has shown that SMG has a significant impact on increasing economic knowledge among students.

ICEE has also developed three colorful, professional quality poster sets which teach financial literacy. The two Interest Posters highlight how interest can work for you through regular saving and investing or against you with too much high-interest debt. The five Financial Literacy Posters cover topics such as investment diversification, the power of compound interest, how to save and build wealth, and how to avoid investment scams.

Finally ICEE has just published a new set of 11 Personal Finance Posters (see column on right). To view all these posters, go to ICEE’s KidsEconPosters website: www.kids econposters.com.

ICEE is committed to helping Indiana students gain a better understanding of the economic world around them – including how to better manage their finances. Thank you for supporting our efforts.

OUR MISSION

The Indiana Council for Economic Education (ICEE) is a non-profit, educational organization located at Purdue University. Founded in 1954, the ICEE is a comprehensive partnership of leaders from business, labor, agriculture, education, and government dedicated to increasing economic literacy in Indiana. Its mission is to prepare students to become active citizens and productive members of our economy by providing them with the ability to make sound economic decisions.

Through a statewide network of regional University Centers, and in cooperation with the Indiana Department of Education, the Secretary of State Securities Division, and the Indiana Educational Service Centers the ICEE provides economic education training, materials, and consulting assistance to thousands of Indiana educators each year.

ICEE PUBLISHES NEW SET OF PERSONAL FINANCE POSTERS

ICEE has just published a third set of posters focused on financial literacy. The 11 posters cover these important topics: income, taxes, credit card, debit card, real estate, savings account, checking account, banks and credit unions, budget, and stock.

Each professional-quality poster is 12.5 X 18 inches and will have a strong visual impact on students. We are certain that these new posters – like other ICEE posters – will be very popular with teachers and will have a significant impact on student understanding of financial issues. To see all the posters, go to www.kids econposters.com.
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Paul Wooding
In Indiana

These teachers received the opportunity to visit the NYSE for an educational workshop through a grant from the Office of the Indiana Secretary of State, Securities Division.

April Moss, Homestead High School
Adam Kane, Yorktown High School

State Stock Market Game Winners

Fall 2008
Elementary Division
Pinewood Elem, Elkhart
Teacher: Ryan Humphrey
Portfolio value: $105,587.09

Intermediate School Division
Thompkins Middle School, Evansville
Teacher: Jay Thompson
Portfolio value: $103,996.39

High School Division
Cowan High School, Muncie
Teacher: Aaron Groves
Portfolio value: $124,376.1

Spring 2009
Elementary Division
Hickory Center Elem, Ft Wayne
Teacher: Andrea Chapman
Portfolio value: $132,685.71

Intermediate School Division
St. John the Evangelist Elem., St. John
Teacher: Alexander Bodák, III
Portfolio value: $119,383.09

High School Division
Logansport High School
Teacher: John Richards
Portfolio value: $143,736.46

OLIN DAVIS WINNERS

Overall State Winner:
Kacie Withers, Corydon Elementary, Corydon – IUS Center

Regional Winners:
Julie Williams, Carmel Elementary, Carmel – IUPUI Center
Margaret Griffin, Lincoln Elementary, Huntington – IPFW Center
Gina Boyd, Mayflower Mill Elementary, Lafayette – Purdue Center
Karen Berman, Greenbrier Elementary, Indianapolis – IUPUI Center

Honorable Mention Winners:
Mirzohid Mamashidov – MTI School of Knowledge, Indianapolis – IUPUI Center
Jill Ofengender, Greenbrier Elementary, Indianapolis – IUPUI Center
Lindsay Roundtree, Lapel Elementary, Lapel – BSU Center
Paul Woodling, Northwest High School, Indianapolis – IUPUI Center

LAWRENCE SENESH AWARD FOR SCHOOL ADMINISTRATORS

Wendy McNamara, former Curriculum Supervisor for the Evansville-Vanderburgh School Corporation, has been selected as this year’s winner of the prestigious Lawrence Senesh Award for School Administrators. Over the past five years, Wendy has ably assisted University of Southern Indiana Center for Economic Education Director Dr. Greg Valentine by encouraging and facilitating professional development opportunities and economic education programs for EVSC teachers.

This award is given each year in honor of Larry Senesh, the first professor of economic education in the United States. While at Purdue, Larry developed the idea of the organic curriculum, which is based on the idea that children can learn fundamental economics at an early age through meaningful experiences. His ideas were formulated into a series of elementary school textbooks entitled Our Working World, published by Science Research Associates.

ECON CHALLENGE 2009

Carmel High School once again had the statewide winning teams in both divisions. The David Ricardo team went on through the regionals to compete in the national competition in New York City.

DAVID RICARDO WINNERS & RUNNER UPS

Indianapolis:
Carmel High School
Fishers High School
Mishawaka:
Goshen High School
Elkhart Memorial High School
Sellersburg:
Madison High School
Columbus East High School

ADAM SMITH WINNERS & RUNNER UPS

Indianapolis:
Carmel High School
Fishers High School
Mishawaka:
Saint Joseph’s High School
Penn High School
Sellersburg:
Columbus East High School
Madison High School

SMG IN INDIANA

These teachers received the opportunity to visit the NYSE for an educational workshop through a grant from the Office of the Indiana Secretary of State, Securities Division.
Did you know...

The ICEE network of Centers

• Trained 236 pre-service teachers in 2008-09.
• Provided 1719 Hoosier K-12 teachers with at least one economic education in-service opportunity.
• Trained 337 K-12 teachers in 19 graduate credit workshops. Teachers received full or partial tuition scholarships.

ICEE Regional Centers

Ball State University ...........................................765.285.8020
Indiana State University .................................812.237.2163
Indiana University East ...................................765.973.8253
Indiana University Kokomo .................................765.455.9462
Indiana University Northwest ..........................219.980.6640
Indiana/Purdue University Fort Wayne ..............260.481.6490
Indiana/Purdue University Indianapolis ..............317.274.8100
Indiana University South Bend .........................574.520.5541
Indiana University Southeast ..........................812.941.2520
Purdue University ............................................765.494.7336
University of Southern Indiana .........................812.465.1610