

2019 Indiana Economics Challenge

What Is the Economics Challenge?

The *Indiana Economics Challenge* is an opportunity for teams of 4 high school students to demonstrate their knowledge on a broad array of economic topics in an atmosphere where economics knowledge is tested and recognized and where competing is FUN! Any Indiana high school student enrolled in a public, private or home-based school during the 2018-19 academic year is eligible to compete (no economics course is required). Students may also compete as part of an organization, club or before/afterschool program. Teams compete in one of two divisions - David Ricardo or Adam Smith. Teams travel to one of three Indiana sites for the face-to-face state competition, where they vie for a spot in the National Semifinals!

When Is the Economics Challenge/What Are the Costs?

January 14 – March 8, 2019 – Teacher/Team Registration. **\$30 per team.**

Early Bird Special: Register by February 5, and the fee is \$20 per team! **Up to 4 teams per school will be guaranteed a spot in the competition. More than 4 teams per school will be permitted as space is available.

April 11, 2019 – Indiana Economics Challenge. Students compete simultaneously in Indianapolis, South Bend, or New Albany. This is when we crown our state champions!

April 17, 2019 – National Semifinals. One team in the David Ricardo Division and one team in the Adam Smith Division will represent Indiana in the National Semifinals.

May 18 – 20, 2019 – National Finals in New York City. The top 8 divisional teams from the National Semifinals will travel to New York City to compete in the National Economics Challenge!

Prizes

State Champions: David Ricardo/Adam Smith Divisions

State champions represent Indiana in the National Economics Challenge Semifinals.

First Place - each divisional site

\$50 gift card to each winning team member and \$20 gift card to the teacher/coach

Second Place - each divisional site

\$20 gift card to each team member and teacher/coach

All Participants and Teachers/Coaches

Breakfast, lunch and a chance to play in a "mock" Quiz Bowl for prizes

How to Participate/How Winners Are Determined

The *Indiana Economics Challenge* will be held from 9:00am - 2:30pm on **April 11, 2019**. Teams compete at one of 3 sites:

Indianapolis – Conner Prairie, Fishers

South Bend – IU South Bend

New Albany – IU Southeast

At all sites, the state competition format is as follows: Round 1 – Microeconomics; Round 2 – Macroeconomics; Round 3 - Potpourri: including International Economics and Current Events.

In both divisions, teams of 4 students are tested over 3 rounds using multiple-choice, pencil and paper tests. In Rounds 1 and 2, each team member completes the tests with the lowest score being dropped. In Round 3, a multiple-choice test is taken by team members together. Following the first 3 rounds, the top 2 teams in each division at each site meet in an oral Quiz Bowl to answer questions on a variety of economics topics. The 2 teams meeting in an oral Quiz Bowl must be from different schools.

The oral Quiz Bowl winning teams from all sites have their written test scores compared. The oral Quiz Bowl winning team from the David Ricardo Division and the Adam Smith Division with the highest written test scores for all 3 sites are crowned the state champions.

The Divisions

The David Ricardo Division is for students enrolled in one-semester (or less) general economics courses or courses which include introductory economic concepts (social studies, business, personal finance, etc.) Courses must be taught by a secondary teacher. Students are tested in the same areas as the Adam Smith Division; however, the questions for the David Ricardo Division may have a greater emphasis on economic application and less emphasis on economic theory.

The Adam Smith Division is for students enrolled, currently or previously, in courses labeled Advanced Placement (AP Micro, AP Macro, or AP Micro and Macro), International Baccalaureate (pre-IB and IB), honors, two-semester, or any other advanced courses in economics (including courses taught by a secondary teacher where students earn college credit). Courses must be taught by a secondary teacher. Students who have participated previously in the *Economics Challenge* must compete in the Adam Smith Division. This is also the division for home-schooled students.

<http://www.econed-in.org/econchallenge.asp>

<http://nationaleconomicschallenge.org>

2019 Indiana Economics Challenge Registration

To register a team(s) using the National Economics Challenge portal, visit:

<https://econchallenge.unl.edu> and click on Indiana

1. Click on "Teacher Registration" and complete the online form. Be sure to select the site at which your team(s) will compete.
2. Once your registration is approved, you will receive an email (from nonreply@its-winprod1.unl.edu) asking you to log in to set up your team(s).
3. Log back in and click "Create new team" to create your team(s) of 4 students in the appropriate division (David Ricardo or Adam Smith Divisions) Competing with 3 team members is acceptable, if necessary. Click "Team Management Page" to create more teams.
4. **PLEASE PAY TEAMS FEES ONCE YOU'VE REGISTERED.** Mail check or purchase order payable to:
Indiana Council for Economic Education
403 W State Street, Krannert Building, Rm 607
West Lafayette, IN 47907
5. Click on "Download Teams and Access Codes" to receive unique access codes for each of your team members in a downloadable excel spreadsheet. Each access code must be used by the student for whom it was created.
6. Have each team member visit the National Economics Challenge portal (<https://econchallenge.unl.edu/Indiana/StudentLogin>), click on "Student Access," enter Access Code in the box then click the "Enter Challenge" box, and complete the information requested.
ALL REGISTRATIONS MUST BE COMPLETED BY MARCH 8, 2019.
7. For rules, practice tests, and more information on preparing for the competition, visit: <http://councilforeconed.org/teacher-toolkit/>

For questions or more information, contact Shelly Surber, ICEE Program Coordinator, at 765/494-8545 or email surber@purdue.edu.



Presented by The Indiana Council on Economic Education
National Economics Challenge SM
A PROGRAM OF THE COUNCIL FOR ECONOMIC EDUCATION



Presented in Partnership with:

★ Purdue University ★ IU Southeast ★ IU South Bend
and

Indiana Centers for Economic Education at:

**IUPUI ★ IPFW ★ Ball State ★ Indiana State ★ IU Northwest ★
IU South Bend ★ IU Kokomo ★ IU East ★ USI ★ IU Southeast ★ Purdue**

April 11, 2019



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