What Is the Economics Challenge?

The Indiana Economics Challenge is an opportunity for teams of 4 high school students to demonstrate their knowledge on a broad array of economic topics in an atmosphere where economics knowledge is tested and recognized and where competing is FUN! Any Indiana high school student enrolled in a public, private or home-based school during the 2019-20 academic year is eligible to compete (no economics course is required). Students may also compete as part of an organization, club or before/afterschool program. Teams compete in one of two divisions - David Ricardo or Adam Smith. Teams compete for a spot in the National Semifinals!

When Is the Economics Challenge/What Are the Costs?

January 14 – April 13, 2020 – Teacher/Team Registration. NO Charge this year!
There is no limit on the amount of teams each school may register this year.

April 14, 2020 – Indiana Economics Challenge - ONLINE. Students will have up to 60 minutes to test online while teachers will proctor them (using Zoom or another web conference option).

April 15 - 17, 2020
Any team unable to be proctored virtually would be still be able to take the test beginning the next day April 15 - 17, however, these teams would not be eligible to compete in the national Economics Challenge.

May 13, 2020 – National Semifinals – ONLINE. (makeup date May 14 for those unable to compete on May 13)

May 17 – 18, 2020 – National Finals The top 8 divisional teams from the National Semifinals will compete in the National Economics Challenge Online!

Prizes

State Champions: David Ricardo/Adam Smith Divisions
State champions represent Indiana in the National Economics Challenge Semifinals.
First Place - each divisional site
$50 gift card to each winning team member and $20 gift card to the teacher/coach
Second Place - each divisional site
$20 gift card to each team member and teacher/coach

How to Participate/How Winners Are Determined

Indiana Economics Challenge teams will compete ONLINE on April 14,

In both divisions, teams of 4 students are tested. Each team member completes the tests with the lowest score being dropped.
The winning team from the David Ricardo Division and the Adam Smith Division with the highest written test scores are crowned the state champions.

The Divisions

The David Ricardo Division is for students enrolled in one-semester (or less) general economics courses or courses which include introductory economic concepts (social studies, business, personal finance, etc.) Courses must be taught by a secondary teacher. Students are tested in the same areas as the Adam Smith Division; however, the questions for the David Ricardo Division may have a greater emphasis on economic application and less emphasis on economic theory.

The Adam Smith Division is for students enrolled, currently or previously, in courses labeled Advanced Placement (AP Micro, AP Macro, or AP Micro and Macro), International Baccalaureate (pre-IB and IB), honors, two-semester, or any other advanced courses in economics (including courses taught by a secondary teacher where students earn college credit). Courses must be taught by a secondary teacher. Students who have participated previously in the Economics Challenge must compete in the Adam Smith Division. This is also the division for home-schooled students.

Registration

To register a team(s) using the National Economics Challenge portal, visit:

https://econchallenge.unl.edu and click on Indiana

1. Click on “Teacher Registration” and complete the online form.
2. Once your registration is approved, you will receive an email (from nonreply@its-winprod1.unl.edu) asking you to log in to set up your team(s).
3. Log back in and click “Create new team” to create your team(s) of 4 students in the appropriate division (David Ricardo or Adam Smith Divisions) Competing with 3 team members is acceptable, if necessary. Click “Team Management Page” to create more teams.
4. The teacher will receive test codes for each student from ICEE by 12 noon ET on April 13th.
5. Students will have 60 minutes to complete the test. Each test will contain a micro section, a macro section and a potpourri section.
6. REGISTRATIONS MUST BE COMPLETED BY April 13 at noon ET for teams entering the competition.
7. For rules, practice tests, and more information on preparing for the competition, visit: http://councilforeconed.org/teacher-toolkit/

For questions or more information, contact Jeff Sanson, ICEE Executive Director, jjsanson@purdue.edu