

2012 Indiana Economics Challenge

What is the *Economics Challenge*?

The *Indiana Economics Challenge* is an opportunity for teams of four (4) high school students (**four teams per school limit in one or both divisions**) to demonstrate their knowledge on a broad array of economics topics in an atmosphere where economics knowledge is tested and recognized and where competing is FUN. Any Indiana student enrolled in a high school course for credit during the 2011-12 academic year is eligible to compete. Students compete simultaneously at three Indiana sites and participate in one of two divisions: Adam Smith or David Ricardo.

When Is the *Economics Challenge* and What Are the Costs?

Indiana Competition

Date/Time Tuesday, April 10, 2012; 9:00 a.m. - 2:00 p.m.
Locations Indianapolis, Mishawaka, New Albany

National Semifinals

Date/Time Tuesday, April 24, 2012
Location State Champions' Schools

National Finals

Date May 20, 2012
Location New York City

The registration fee is \$30 per team. Transportation and accommodations for the National Final Championship are paid for by the sponsors.

The Divisions

The Adam Smith Division is for students enrolled in courses labeled Advanced Placement (AP Micro, AP Macro, or AP Micro and Macro), International Baccalaureate (pre-IB and IB), honors, two-semester, or any other advanced courses in economics (including courses taught by a secondary teacher where students earn college credit). The course must be taught by a secondary teacher. Students who have participated previously in the *Economics Challenge* must compete in the Adam Smith Division. This is also the division for home schooled students.

The David Ricardo Division is for students enrolled in a one-semester (or less) general economics course or course which includes introductory economic concepts (social studies, business, personal finance, etc.) The course must be taught by a secondary teacher. Students are tested in the same areas as the Adam Smith Division; however, the questions for the David Ricardo Division may have a greater emphasis on economic application and less emphasis on economic theory.

How Are the Winners Determined?

Round 1 – Microeconomics

Round 2 – Macroeconomics

Round 3 – Potpourri: Including International Economics and Current Events

In both divisions, teams of four students are tested in the areas of microeconomics, macroeconomics, international economics, and current events using a multiple-choice, pencil and paper test for three rounds. In Rounds 1 and 2, each team member completes the tests with the lowest score being dropped. In Round 3, the multiple-choice test is taken by team members together. Following the first three rounds, the top two teams in each division at each site meet in an oral Quiz Bowl to answer questions on a variety of economics topics. The two teams meeting in each Quiz Bowl must be from different schools. The oral Quiz Bowl winning teams from each division at each site have their written test scores compared. The team from the David Ricardo Division and the team from the Adam Smith Division with the highest written test scores for all three sites are crowned the state champions. State champions from both divisions compete against teams from other states in the National Semifinal competition at their home schools.

Learn More or Practice!

Want to learn more about the *Economics Challenge*? Be a part of an information session that will provide an overview of the competition and answer some of your questions. **Join us online on February 9th from 4:15-4:45pm** to learn more about this exciting program. More details at http://econed-in.org/workshop_details.asp?ID=504.

All teams registering for the *Indiana Economics Challenge* have the opportunity to take a practice test or practice a Quiz Bowl round. For written tests and Quiz Bowl practice, visit economicschallenge.councilforeconed.org. For test question practice, visit econchallenge.org (click on Indiana then “Practice” on the left tool bar).

Prizes and Awards

State Champions: Adam Smith/David Ricardo Divisions

Represent Indiana in the National Semifinal competition

First Place – each divisional site

\$200 to the winning teams

Second Place – each divisional site

\$20 Barnes & Noble gift certificates for team members and teacher coaches

All Participants and Teacher Coaches

Breakfast, lunch, a chance to play in the lunchtime “mock” quiz bowl, and other prizes

Prizes will be provided to winners of the *National Economics Challenge* in New York City (prizes to be announced later).

2012 Indiana Economics Challenge Entry Form

Teacher Coach's Name _____

Student Names and Course(s) taken in 2011-12:

Name _____ Course(s) _____

Name _____ Course(s) _____

Name _____ Course(s) _____

Name _____ Course(s) _____

School Name _____

School Address _____

(street address)

(city)

(zip)

School Tel. _____ Email _____

Circle one of the following divisions: Adam Smith David Ricardo

Circle the location where your team will compete (we encourage you to compete at the site closest to your school; the exact locations/addresses will be sent with the confirmation letter):

Indianapolis

Mishawaka

New Albany

Sign up by March 23, 2012 by sending this entry form with the \$30 per team fee (make checks payable to "Indiana University"; purchase orders will be accepted) to:

IUPUI Center for Economic Education
425 University Blvd., CA511
Indianapolis, IN 46202

IMPORTANT!! A teacher coach may register a team before selecting team members, however, all team members must be selected by March 23, 2012. Upon receipt of the entry form, the teacher coach will receive a confirmation letter, map, and information packet. For more information, contact Terri L. Crews, Program Coordinator, at 317/274-8100 or email tcrews@iupui.edu.

For more information, visit:
economicschallenge.councilforeconed.org
econed-in.org

Announcing the Annual

Indiana Economics Challenge

an economics competition for high school students



Quiz Bowl Round
2011 Indiana Economics Challenge

Presented in Partnership with



Penn High School

