

2010 Indiana Economics Challenge

What is the *Indiana Economics Challenge*?

The *Indiana Economics Challenge* is an opportunity for teams of four (4) high school students (**four teams per school limit in one or both divisions**) to demonstrate their knowledge on a broad array of economics topics in an atmosphere where economics knowledge is tested and recognized and where competing is FUN. Any Indiana student enrolled in a high school course for credit during the 2009-10 academic year is eligible to compete. Students compete simultaneously at three Indiana sites and participate in one of two divisions: Adam Smith or David Ricardo.

When Is the *Indiana Economics Challenge* and What Are the Costs?

Date/Time	Tuesday, April 13, 2010 9:00 a.m. - 2:00 p.m
Locations	Indianapolis, Mishawaka, Sellersburg
Cost	\$50 per team

The Divisions

The Adam Smith Division is open to any Indiana student. However, students enrolled in economics courses labeled Advanced Placement, International Baccalaureate (pre-IB and IB), or honors must compete in this division. Any two-semester economics course falls into this division. Students who have taken more than one economics course at any time are required to compete in this division. This is also the division for home schooled students.

The David Ricardo Division is for students enrolled in any high school economics course not labeled AP, IB, or honors. Students who have taken a one-semester (or less) general economics course may compete in this division. Students are tested in the same areas as the Adam Smith Division; however, the questions for the David Ricardo Division may have a greater emphasis on economic application and less emphasis on economic theory than the questions for the Adam Smith Division.

IMPORTANT: Due to national rule changes, only teams in the Adam Smith Division will be eligible to advance to the ***National Economics Challenge Semi-Finals and Finals***. Indiana's Adam Smith championship team will represent the state in the national semi-finals and finals (should they advance). If you are a team hoping to advance to the *National Economics Challenge* Semi-Finals and Finals, please register for the Adam Smith Division. A team which qualifies for the *National Economics Challenge* Semi-Finals and Finals can be reconstituted before those competitions to include participants from both divisions.

How Are the Winners Determined?

Round 1 – Microeconomics
Round 2 – Macroeconomics
Round 3 – Potpourri: Including International Economics and Current Events

In both divisions, teams of four students are tested in areas of microeconomics, macroeconomics, international economics, and current events using a multiple-choice, pencil and paper test for three rounds. In Rounds 1 and 2, each team member completes the tests with the lowest score being dropped. In Round 3, the multiple-choice test is taken by team members together. Following the first three rounds, the top two teams in each division at each site meet in an oral Quiz Bowl to answer questions on a variety of economics topics. The two teams meeting in each Quiz Bowl must be from different schools. The Oral Quiz Bowl winning teams from each division at each site have their written test scores compared. The team from the David Ricardo Division and the team from the Adam Smith Division with the highest written test scores for all three sites are crowned the state champions.

Prizes and Fun Stuff

State Champions - both divisions

The David Ricardo and Adam Smith state champions will receive a team trophy recognizing their accomplishment.

First Place – each divisional site

\$200 to the winning teams, 1st Place Certificate of Achievement

Second Place – each divisional site

\$20 Barnes & Noble gift certificates for team members, 2nd Place Certificate of Achievement

All Participants

Breakfast, lunch, a chance to play in the lunchtime “mock” quiz bowl for prizes

The *National Economics Challenge* Semi-Finals and Finals

Indiana's Adam Smith championship team will go on to represent the state at the *National Economics Challenge* Semi-Finals and Finals (should they advance). Teams in the semi-finals from around the country compete simultaneously at their home schools. The six top scoring teams in the Semi-Finals advance and receive an all-expense paid trip to New York City, where they will compete for the National Championship title. Each member of the National Championship team and their teacher coach receive a \$1,500 cash prize along with medals and a trophy. The runner-up teams and their teachers also receive a cash prize and medals.

Semi-Finals Competition

Date/Time Monday, April 26, 2010
Location State Champions' Schools

National Finals Competition

Date May 22 – 24, 2010
Location New York City

2010 Indiana Economics Challenge Entry Form

Teacher Coach's Name _____

Student Names and Course(s) taken in 2009-10:

Name _____ Course(s) _____

Name _____ Course(s) _____

Name _____ Course(s) _____

Name _____ Course(s) _____

School Name _____

School Address _____
(street address) (city) (zip)

School Tel. _____ Email _____

Circle one of the following divisions:

Adam Smith David Ricardo

Circle the location where your team will compete (we encourage you to compete at the site closest to your school; the exact locations/addresses will be sent with the confirmation letter):

Indianapolis Mishawaka Sellersburg

Sign up by **March 26, 2010** by sending this entry form with the \$50 per team fee (make checks payable to "Indiana University;" purchase orders will be accepted) to:

IUPUI Center for Economic Education
425 University Blvd., CA511
Indianapolis, IN 46202

IMPORTANT!! A teacher coach may register a team before selecting team members; however, all team members must be selected by March 26, 2010. Upon receipt of the entry form, the teacher coach will receive a confirmation letter, map, and information packet. For more information, contact Terri L. Crews, Program Coordinator, at 317/274-8100 or by email at tcrews@iupui.edu.

For more information, visit:
economicschallenge.councilforeconed.org
econed-in.org

Announcing the Annual

Indiana Economics Challenge

an economics competition for high school students



Columbus East High School Participants
2009 Indiana Economics Challenge

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