2012-13 Year in Review

As the 2012-13 school year ends, ICEE would like to give a big THANK YOU to all those involved in the preparation of students to be more economically literate and informed citizens.

First, the teachers and educators for their dedication to providing outstanding economic and financial education to students.

Second, our sponsors and partners. ICEE and our university centers for economic education appreciate the contributions and support from these organizations, businesses, institutions, and individuals.

Third, the network of university centers for economic education. Our university partners provide the critical infrastructure to reach teachers throughout the state.

As a result of these partnerships, ICEE has been successful in serving Indiana teachers and educators. Here are a few highlights from the past year.

Launched Teacher Leaders in Economics. The Teacher Leaders in Economics is a blended (online and offline) community that provides teachers with opportunities for leadership in economic education.

Expanded Center / School Partnership. This past year, the IUPUI Center for Economic Education and Indianapolis Public Schools collaborated to present a series of workshops to IPS teachers.

Economics Challenge. Carmel High School students represented Indiana in the David Ricardo division of the national finals of the Council for Economic Education Economics Challenge! These young economists finished second in a close final.

Personal Finance Challenge. Another team from Carmel High School finished fifth in the National Personal Finance Challenge Competition. This was the first year that Indiana offered the Personal Finance Challenge.

New Stock Market Game state competition. On page 4, you can see the winners of the Stock Market Game. This spring, we piloted a new component to determine our state winners. The top two teams in each division were invited to submit an infographic that displayed an analysis of their portfolio.

Social Media. It is easier than ever to keep up with ICEE. ICEE is on facebook and twitter. This makes it all the easier to share with teachers and colleagues.

Meet Mary Grabianowski

For many years, Mary Grabianowski has been considered an economics teacher that goes above and beyond the norm and provides activities that engage her students. From creating economics cheers for high school cheerleaders, to encouraging her students to participate in the Economics Challenge, Mary is a great example of a leader in economic education.

Currently, she offers her economics students the opportunity to participate in the Stock Market Game (SMG) and earn some extra credit. Recently, some of the students were invited to represent their Congressional District in the SMG Capitol Hill Challenge.

Mary relates economics to the real world by bringing in guest speakers to share their experience. For example, she recently asked Kevin Schmidt, Senior Vice President of the City Securities Corporation (and ICEE executive committee member) to speak to Mary’s AP Macroeconomics class.

She said of the guests, “[They] have the ability to flesh out the theoretical with some very practical knowledge. The students always look forward to learning from them.”
Mark Your Calendars for Upcoming ICEE Events!

<table>
<thead>
<tr>
<th>Day</th>
<th>Event Title</th>
<th>Region/Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>June</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10th - 14th</td>
<td>Energy, Economics, and the Environment</td>
<td>Fort Wayne</td>
</tr>
<tr>
<td>11th - 21st</td>
<td>General Economics Summer Workshop</td>
<td>West Lafayette</td>
</tr>
<tr>
<td>24th - 28th</td>
<td>Teaching Economics Using Children’s Literature</td>
<td>Indianapolis</td>
</tr>
<tr>
<td>24th</td>
<td>Ball State Center - Teacher Leaders in Economics</td>
<td>Muncie</td>
</tr>
<tr>
<td>July</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8th - 12th</td>
<td>Personal Finance Economics for Teachers K-8</td>
<td>Indianapolis</td>
</tr>
<tr>
<td>8th - 17th</td>
<td>Energy, Economics, and the Environment</td>
<td>South Bend</td>
</tr>
<tr>
<td>8th - 19th</td>
<td>Regional Economy</td>
<td>Gary</td>
</tr>
<tr>
<td>9th</td>
<td>Indiana Stock Market Game Presentation</td>
<td>Gary</td>
</tr>
<tr>
<td>11th</td>
<td>Indiana Stock Market Game Presentation</td>
<td>Indianapolis</td>
</tr>
<tr>
<td>15th - 19th</td>
<td>Energy, Economics, and the Environment</td>
<td>Indianapolis</td>
</tr>
<tr>
<td>September</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20th</td>
<td>ICEE Annual Awards Program</td>
<td>Indianapolis</td>
</tr>
</tbody>
</table>

Go to [http://www.econed-in.org](http://www.econed-in.org) for further details on all workshops.

Carmel Students Excel in Personal Finance Challenge

In 2013, The Indiana Council for Economic Education added the Indiana Personal Finance Challenge to its offering of student competitions.

The Personal Finance Challenge is a competition that tests students’ knowledge on earning, protecting, and insuring income, using credit, buying goods and services, saving and financial investing. The test takes place online and each team has a specified time limit to complete the test.

By competing in the Challenge, students gain valuable skills that will impact their financial futures for the rest of their lives. The hope is that participants in the Personal Finance Challenge will be motivated to adopt financially fit habits.

This year, in Indiana’s first offering of the Challenge, over 100 teams and over 400 students participated from all across the state. This year’s winning team was from Carmel High School. These students received $50 each and were sent to the national competition in St. Louis, Missouri where they placed 5th nationally.

The 2nd place team was also from Carmel High School.
ICEE Partners to Support Personal Finance Programs

This spring, the Indiana Council for Economic Education highlighted financial literacy through workshops and initiatives in preparation for Financial Literacy Month.

Nearly 130 teachers participated in two workshops held in multiple locations throughout the State. The first workshop, Financial Fitness for Life, focused on K-8th grade students and educated teachers on earning income, spending, saving, borrowing, investing, and managing money. Teachers were given hands-on activities to make learning fun for their students.

The second workshop, Learning, Earning, and Investing, for a New Generation, centered on high school materials that focus on saving and investing decisions. The LEI curriculum accompanies the Geni Revolution video game that was developed to lead students through a series of challenges and activities and teach them personal finance along the way. Teachers participating in the workshop were guided through the video game and taught how to apply the curriculums towards a teenage audience.

In addition to workshops, the ICEE helped promote Financial Literacy Month by partnering with the Federal Reserve Bank of Chicago and other community organizations to present Money Smart Week and the Money Smart Week Essay Contest.

Money Smart Week is a personal finance awareness campaign that encourages organizations to provide free trainings, workshops, educational seminars, and activities throughout the week.

Finally, ICEE’s national affiliate, the Council for Economic Education, unveiled new National Standards for Financial Literacy. These standards provide a framework for teaching personal finance in kindergarten through 12th grade. A student who masters the knowledge embodied in the standards should be able to avoid making poor financial decisions, understand the economic reasons behind the trade-offs between financial choices, and know the basis for their own decisions.

Economic Concept Art Contest Winners Announced

Students from all across Indiana participated in the 2013 Economic Concept Art Contest. Twenty-four winners were selected from entries representing students in grades K-12. These illustrations demonstrate the students’ understanding of economic concepts in a visually appealing way.

Winners receive a $50 College Choice 529 Savings Plan Account courtesy of Indiana Education Savings Authority. These students entries were selected by a panel of judges.

See the winning entries and vote for your favorite.

Voting will be open until June 15, 2013.
www.econed-in.org/calwinners.asp.

Grade K-5 winners
Maya K., St. Joseph Grade School, South Bend
Clare K., St. Joseph Grade School, South Bend
Claire C., St. Joseph Grade School, South Bend
Colette C., Mintonye Elementary, Lafayette
Hanna M., Mintonye Elementary, Lafayette
Ranger K., Happy Hollow Elementary, West Lafayette
Meredith N., Happy Hollow Elementary, West Lafayette
Jake F., Happy Hollow Elementary, West Lafayette

Grade 6-12 winners
Daniel F., Zionsville West Middle School, Whitestown
Mary S., Zionsville West Middle School, Whitestown
Tyler H., Zionsville West Middle School, Whitestown
Taylor K., Kokomo High School, Kokomo

Claire H., St. Simon the Apostle, Indianapolis
Kylei C., Royerton Elementary, Muncie
Shelby B., Yorktown Elementary, Yorktown
Shreenidh S., Cumberland Elementary, West Lafayette
Joseph M., Morgan Township, Valparaiso
Lucia C., Morgan Township, Valparaiso
Spencer W., Kokomo High School, Kokomo
Tiana M., Kokomo High School, Kokomo
Brooke W., Kokomo High School, Kokomo
Tim B., International School at Central Middle, Kokomo
Laury H., International School at Central Middle, Kokomo
Phoenix J., International School at Central Middle, Kokomo
A New Twist to the Stock Market Game State Competition

On May 10th, ICEE recognized the state winners for the fall and spring Stock Market Game. Indiana Securities Commissioner, Chris Naylor, addressed student winners, parents, and teachers of the Indiana Stock Market Game during the awards program held at the Fort Harrison State Park in Indianapolis.

Each winner from the 2012-2013 Stock Market Game received $100. Fall winners were awarded based only on portfolio value. The team with the highest investment portfolio was the winner.

In the Spring of 2013, the awards selection process changed. The top two teams (with highest portfolio values) in each division were invited to submit an info-graphic* that analyzed their stock portfolios, what they learned, changes they would make in the future, and comparing the market indexes, or discuss portfolio diversity. The winning team in each division was chosen by a panel of judges.

Finalists’ info-graphics will be displayed during ICEE’s Annual Awards program in September.

Spring 2013 Winners:
Elementary:
1st - Yorktown Elementary Teacher - Shanan Reigle
2nd - Yorktown Elementary Teacher - Shanan Reigle

Middle:
1st - Manchester Jr/Sr High Teacher - Amy Ambrose
2nd - Manchester Jr/Sr High Teacher - Amy Ambrose

High:
1st - Homestead High School Teacher - April Moss
2nd - Cathedral High School Teacher - Harrison Nguyen

*An info-graphic is a way to combine data and graphics to visually communicate info.

New and Renewed Contributors

Indiana Michigan Power will sponsor IU South Bend and IPFW’s summer institutes. The Summer institutes are expected to offer excellent training, resources, and information to integrate the topics of energy, economics, and the environment into K-12 classrooms while also covering Indiana’s academic standards. Teachers will learn from guest speakers from education, industry, government, and non-profit organizations. Participants at IPFW will take a field trip to both Hydro Electric and Coal plants. Classes can be taken for PGP’s or graduate credit.

Caterpillar Foundation has provided support for workshops and programming in North Central Indiana.

Duke Realty Corp has pledged to support the Harrington Awards and other ICEE programs. The Harrington Awards will be given to the Center(s) of Economic Education who have been exemplary in all of their initiatives throughout the year. Centers cannot receive the award two years in a row.

Carmel High School Finishes 2nd at National Economics Challenge

The winning team members included Addison Ernst, Josh Jordan, Joe Philleo, and Joe Storm. Their teacher is Michelle Foutz. These young economists won the right to represent Indiana in the national semi-finals by winning the state competition held in April.

In the national semi-finals, they finished as one of the top 4 scoring teams in the David Ricardo division, and were awarded an all-expenses paid trip to New York City to compete in the National Finals.

Homestead High School Students

Carmel High School Students
but brief, literature review how art has drawn the interest of many economists dating back to the time that economics emerged as an autonomous discipline, but especially over the past 50 to 75 years. Despite that, economists have not generally tried to use art to make economics more visual, memorable, or even beautiful in their teaching, or to take advantage of paintings and other forms of art that deal with economic ideas and issues and the ordinary business of life. In the rest of this article, we describe and provide examples of how that can be done, highlighting a new resource that makes it easier for instructors to do that. If you are interested in reading the entire article, it can be found at The Journal of Economic Education.

At Watts’ new website: Art and Economics, there is a series of PowerPoint slide shows featuring paintings, prints, drawings, etchings, and lithographs that are available for classroom use. There is no charge for using the site, but users must agree not to download, copy, or print the images of the artwork.
Centers for Economic Education

Indiana Council for Economic Education (ICEE)
Department of Agricultural Economics, Purdue University
Jeff Sanson, Executive Director
J.W. Fansler, Assistant Director
(765) 494-8545

Purdue University
Mike Watts, Director
Phillip VanFossen, Assoc. Director
Jane Anderson, Prog. Coord.
(765) 494-7336

IU Northwest
John Gibson, Director
(219) 980-6640

IU South Bend
Douglas Agbetsiafa, Director
(574) 520-4208

IU Kokomo
Kathy Parkison, Director
Masato Ogawa, Assoc. Director
(765) 455-9418

Ball State University
Melinda Schoenfeldt, Director
(765) 285-8548

IU East
Tim Scales, Director
(765) 973-8347

Indiana State University
John Conant, Director
(812) 237-2159

University of Southern Indiana
(812) 465-1610

IU Southeast
Johnny Alse, Director
(812) 941-2520

IUPUI
Mohammad Kaviani, Director
Terri Crews, Prog. Coord.
(317) 274-8100
The ICEE would like to introduce to you our newest Executive Committee member, Becky Summers.

When asked why she had joined the Executive Committee she said that she was drawn to the ICEE after a partnership with her organization, Teachers Credit Union (TCU), and the ICEE jointly produced an educational DVD designed to help young students appreciate basic economic concepts. “Joining the ICEE is an opportunity for me to not only represent the credit union industry perspective, but also help further financial literacy and youth education across our communities.”

Becky has been with TCU for 22 years, and is currently serving as Senior Vice President of Marketing and Sales. She is responsible for the strategic integration of the member experience for all retail operations at TCU. Her current responsibilities include all retail and electronic delivery channels, marketing, media buying, public relations, product development and data research for TCU.

Becky received her degree in Business Administration with emphasis on Marketing, Insurance, and Management from Indiana State University in 1987.

Over the course of her career, Becky has served in many areas of the organization including operations, member services, branch operations and other member-facing positions. Prior to joining TCU, Becky was with the Indiana Department of Financial Institutions.

In addition to being a member of the ICEE Executive Committee, she is also a member of the Executive Leadership Team for the American Heart Association’s Heart Walk, and has served as a member of the Indiana Ignite program for credit unions. Previously, Becky served on the board of the St. Joe Chamber of Commerce, South Bend Mishawaka Leadership and Youth Services Bureau of St. Joseph County, and others.

When Becky is not busy with work or board commitments, she enjoys spending time at her home in Valparaiso with her husband Gary and three children, Mackenzie, Logan and Spencer.

Yes, I believe in the work of the Indiana Council for Economic Education and want to support economic education in Indiana!

Please indicate the amount you would like to pledge:

☐ $500  ☐ $250  ☐ $100  ☐ $50  ☐ Other _____________

Payment enclosed ☐

Please invoice me ☐

Name ______________________________________________________________

Company ___________________________________________________________

Address ____________________________________________________________

City _________________________________ State/Zip ______________________

Phone ___________________   Email ____________________________________

Please make checks payable to the Indiana Council for Economic Education or visit our website http://www.econed-in.org/contribute.asp to give online.

Gifts are tax deductible.

Contact us

Jeff Sanson, Executive Director, jjsanson@purdue.edu
J.W. Fansler, Assistant Director, jwfansle@purdue.edu
Shelly Surber, Program Coordinator, surber@purdue.edu

The Indiana Council for Economic Education is an outreach center in the Department of Agricultural Economics at Purdue University.