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From the Director

Our ICEE staff hopes that you had a wonderful and meaningful holiday period with your family and friends. We are off and running in this new year, with many motivating and worthwhile programs and workshops planned for Indiana teachers and their students. But without a doubt, it is a challenging time for us. Because of the difficult economy, our private funding is down, and most of you know that all financial support from the Indiana Department of Education has ended. The educational environment is also difficult, especially in the K-8 grades, with the very heavy emphasis on high-stakes testing in math and language arts dominating the curriculum.

However, we are always encouraged by our hard-working teachers, who continue to do exemplary work in the classroom. Three such teachers are highlighted in this issue of the *Hoosier Economist*. The students of **Mark Kosisko**, **Vicki Boles**, and **Shannon Wolf** have

been learning economics by creating real-money classroom businesses. Mark has been implementing this ICEE curriculum for many years, and his students have been so successful that they are donating \$1,000 to ICEE to help get other teachers and students involved! And Shannon recently told us, "I don't know that I would be as successful and passionate about teaching Economics to 7th graders had I not been given ICEE's *Trading Around the World* curriculum for middle school students." It is worth noting that these types of comments from teachers are not unusual. Where would we be without our outstanding teachers?

Finally, many of you already know that I will be stepping down as the Executive Director of the ICEE on November 30, 2011. I have sincerely enjoyed working with so many dedicated teachers, university professors, and com-



Harlan Day, Executive Director

munity leaders. The Department of Agricultural Economics at Purdue, where we are housed administratively, will begin the search for my successor immediately. ICEE's Executive Committee and the University Centers for Economic Education will provide valuable input to this search process. The plan is to have a new Executive Director named by September 1, 2011, if not before.

I trust you will enjoy this issue of the *Hoosier Economist* and that you will continue and/or begin your financial support of our very necessary work.

ICEE Executive Director Named to National CEE Board

ICEE Executive Director, **Harlan Day**, has recently been appointed to the national Board of Directors of the Council for Economic Education (CEE) (www.councilforeconed.org). He will begin his duties at the January 21 board meeting in New York City. As part of his new duties, Harlan is already co-chairing a committee that is developing guidelines for a permanent CEE network Advisory Committee. This committee will have a number of advisory responsibilities, including working with small work groups within the network to discuss

and make decisions about important issues facing the network. One of the work group's first tasks will be to formulate a new set of affiliation guidelines for State Councils and University Centers.

Nan Morrison, President and CEO of CEE, is pleased that Harlan is taking on this role. "Harlan will bring a wealth of information to the Board, having been affiliated with the network for many years. Most importantly, he has been involved with economic edu-

cation 'on the ground,' and has been active in curricular development. Finally, Harlan is a trusted member of the network. His character and integrity are recognized by all, making the network feel they have a clear voice on the Board. Harlan's creativity, pragmatism, and experience will certainly make the Board stronger."



ICEE Honors Award Winners at Annual Meeting

On September 24, ICEE presented awards to outstanding teachers, university centers, and community leaders at its annual **Awards for Excellence Program** at the Indiana State House. Each year, the Executive Committee is greatly encouraged by the school displays and presentations of the award winners.

Olin Davis Awards for the Exemplary Teaching of Economics

Supported by **Indiana Farm Bureau** and **Farm Bureau Insurance**

Statewide Winner:

Sally Ball, Nora Elementary School, Indianapolis

Regional Winners:

- Michael Dunagan**, Stonegate Early College HS, Indianapolis
- Dawn June**, Greenbrier Elementary School, Indianapolis
- Lauren Mills**, McCordsville Elementary School, Fortville
- Emily Wilson**, Perry Meridian 6th Grade Academy, Indianapolis

Honorable Mention:

- Cynthia Moore**, Spring Mill Elementary School, Indianapolis
- Natalie Renwick**, Shelbyville High School
- Mitchell Steckler**, Hamilton Southeastern High School, Fishers

Paul Samuelson Award for Community Leaders

Todd Rokita, Indiana Secretary of State

Peter V. Harrington University Center Award

Indiana University Purdue University Fort Wayne Center,
Director: John Kessler

Thanks again to everyone who participated in this inspiring annual event.



Kim Cox and **Sharon Dillman** with their 3rd grade students from Elmwood Primary Learning Center in Peru, Indiana.



Sally Ball, teacher at Nora Elementary in Indianapolis, was this year's Olin Davis teacher of the year.



Paul Samuelson Award winner, Secretary of State **Todd Rokita**, talks with students from Nora Elementary at their economics display table.



Regional Olin Davis winner, **Lauren Mills**, and her students from McCordsville Elementary School.

Classroom Business Students Support ICEE

For the second year in a row, students of a teacher taking part in ICEE's Classroom Business Enterprise (CBE) program have made a financial donation to ICEE from their business profits. Last year, it was the students of Lafayette teacher, Gina Boyd. (See *Hoosier Economist* article – Spring 2010 <http://www.econed-in.org/PDF/HEspring10.pdf>). This year, students at **Randolph Southern Elementary** (Lynn, Indiana) are donating **\$1,000** to support ICEE's Classroom Business Enterprise curriculum. Their teacher, **Mark Kosisko**, said that his classroom, appropriately called "Room 230, Inc.," is pleased to make the donation out of past profits from the students' annual businesses!

"My students and I started Room 230 Inc. during the 2001-2002 school year with the help of a \$700 Economics Education Grant from the Indiana Department of Education. Each year the student employees of Room 230 Inc. develop new products to make and sell. We try to expand our product line with two or three new products each year. We are now self-sustaining, and our success has allowed us to set aside profits each year.

Throughout the years, all of the Room 230 Inc. "employees" and I have been thankful for the help we have received from ICEE and we wanted to show our appreciation with a donation. Hopefully our contribution will enable other teachers and students to experience the fun and excitement of running their own classroom business and learning about economics."

ICEE is very grateful to teachers such as Mark Kosisko, who go the extra mile to implement creative economic education projects in their classrooms. This is the kind of instruction that makes education relevant and motivating to students!



Econ Challenge is Coming



High school economics teachers: don't forget to register your teams for this year's **Economics Challenge** competition. It will take place on **Tuesday, April 12** at the same three sites as last year – **Mishawaka, Indianapolis, and Sellersburg**. (See [flyer](#)) There will again be two divisions: David Ricardo (regular economics classes) and Adam Smith (AP, IB, and advanced courses). Registration information will be coming out soon on our ICEE web site. Don't miss this exciting and worthwhile event. Indiana teams traditionally do well in the regional and national competitions, but the main goal is to make this an eventful day for all your students – win or lose. Give it a try! Questions? Contact Terri Crews at the IUPUI Center for Economic Education (317-274-8100; tcrews@iupui.edu).



ICEE Wins Teacher Quality Grant

ICEE has won a grant from the Indiana Commission for Higher Education under Indiana's "Improving Teacher Quality Partnership Program." ICEE will partner with the Ball State Center for Economic Education, the Purdue College of Education, and three Randolph County school corporations (Central, Eastern, and Southern) to help K-12 teachers implement economics and personal finance into their curriculum. A special emphasis will be put on how to integrate language arts, math, and economics/personal finance.

The project will be spearheaded by Ball State Center Director, **DeVon Yoho**. In the summer of 2011, there will be a two-week intensive workshop, which will be followed by monthly meetings during the following school year to implement

curriculum units and plans.

Dr. Yoho is excited about the project. "This is an *excellent* opportunity to increase economic literacy of school children in Randolph County while simultaneously increasing language arts and math literacy. This will be a very worthwhile project and our Center is very pleased to participate. We can't wait to get started!"



ICEE Takes Part in Senator Lugar Energy Summit



So what are these students doing crawling around the floor? Why, learning about economics, of course! This activity was part of the program at Senator Richard Lugar's *Children's Energy Summit*, which took place on September 20 at the Children's Museum in Indianapolis. **Harlan Day** and ICEE Teacher Advocate **Debbie Christopher** from Royerton Elementary in Muncie presented the activity, called "How Clean Is Clean," to over 100 middle school students.

Georgiana Reynal, Senior Advisor in Senator Lugar's Indianapolis office, helped organize

the Summit. "I am so very pleased that Harlan and Debbie participated in Senator Lugar's Energy Summit this year. Without dramatic changes in the ways Americans generate and use energy, American workers and industry will be at a competitive disadvantage in a rapidly growing world. I applaud the ICEE's ability to provide programs that illustrate the economic impact of energy and environmental issues in a way that is engaging and understandable to young students. The earlier we start teaching these lessons, the greater the potential impact."

The purpose of the motivating "How Clean Is Clean" teaching activity is to get children thinking about the benefits – and costs – of efforts to clean up the environment. The teacher puts all kinds of "trash" on the floor (the

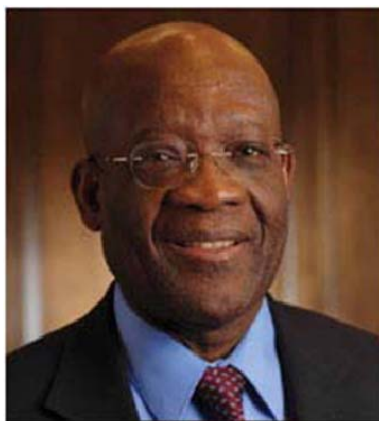
"environment") when the students are out of the room. When the students return, they work to get the floor cleaner and cleaner until at some point, they realize that the floor is "clean enough." The opportunity cost of continuing to clean up the floor is just too great – they have other valuable things to do with their time! This activity is part of the *Energy, Economics, and the Environment* curriculum that ICEE uses in many of its programs. <http://store.councilforeconed.org/energyeconomicsenvironment-elementary.html>



New Center Director at IU South Bend

There is a new Center Director at Indiana University South Bend! ICEE is pleased to announce that **Dr. Douglas Agbetsiafa**, Professor of Economics and Department Head, is the new Director of the Center. Has already met with key teachers in his region and is working with ICEE Consultant Chris McGrew and Teacher Advocate Sherrie Huang to offer programs to teachers in his service area.

Dr. Agbetsiafa is excited about taking over the Center duties. "Dr. Harlan Day and Chris McGrew made the transition to the Center directorship very smooth, and Center activities were uninterrupted. On their advice, my first task was to connect with the highly dedicated economics teachers in the Center's region. Indeed, as it turned out, this connection with



Dr. Douglas Agbetsiafa

this group was an inspiration. Their passion for teaching economics - and 'living' it - is contagious, and their advice for moving the center forward is highly appreciated. I look forward to working with all the economic teachers in the region and with the other Center Directors to raise the level of economic literacy of our students."

ICEE is fortunate to have such dedicated and skilled Center Directors. Douglas, welcome to the ICEE Center network!

Ball State Center Director Wins Technology Award

Dr. DeVon Yoho, Director of the Ball State Center for Economic Education, has won the **Abbejean Kehler Technology award**, given by the National Association of Economic Educators (NAEE). www.naee.net/awardkehler.shtml). The award recognizes a member in the NAEE network who has been instrumental in promoting the use of technology to improve program delivery. DeVon received the award in October at the national conference of NAEE and the Council for Economic Education.

The award means a lot to DeVon because of his past work with Abbejean. "I'm especially pleased to receive this recognition since the award recognizes the outstanding technology contributions that my colleague, Abbe, made to economic education. She often led me to the very areas of endeavor that this award recognizes. I am very grateful to have worked with Abbe in using technology to improve economic literacy. This is truly a special award." The award illustrates how respected our Centers are in the national economics education network. Congratulations, DeVon!



Mark Your Calendars: 2011 CEE/NAEE/GATE Annual Conference in Chicago

The annual conference of the Council for Economic Education (CEE) and the Global Association of Economic Educators (GATE) will be held on **October 13-15, 2011** in **Chicago**. Since it is so close, it's a great opportunity for Indiana teachers to attend. More information will be forthcoming, but for now, mark your calendars!

Fall Stock Market Game™ Winners



Jeff Sanson
Program Director
Indiana Council
for Economic Education

Teams from the following schools did an outstanding job managing their initial \$100,000 portfolios in the Fall 2010 Competitive Stock Market Game session.

Elementary

Lancaster Elementary School
Advisor: Cindy Paul
Portfolio Value: \$ 113,210.83

Intermediate

St. John Evangelist School
Advisor: Alexander Bodak, III
Portfolio Value: \$ 115,203.31

High School

Homestead High School
Advisor: April Moss
Portfolio Value: \$ 135,442.05

A new teacher shared this note about his experience:

"Fall 2010 was my first experience with ...the SMG (Stock Market Game). In the past, I've always

played a stock market game that I created. The students set up an Excel file, tracked current prices and calculated the value of their portfolios personally. [Using the Stock Market Game] made teaching and illustrating trading and the markets sooo much easier! The kids absolutely **LOVED** the game, and in fact, it became a struggle to keep them off the site. The game also interests 'weaker' students...Remember, these are the same students that other teachers have discipline and motivation issues with daily.... pretty powerful. .. I 110% endorse using SMG in your classroom. I hope you'll join us!"

- Nick Baumgart, GCJHS 8th Grade Personal Finance Teacher

We encourage you to take Nick's invitation and participate in the program. The next session for the Stock Market Game is **February 7th – April 15th**. You can register at any time at www.stockmarketgame.org. Information about rules, game dates, and other logistical data is located on the state coordinator's web site, which can be accessed at www.econed-in.org/stockmarket.asp.

The Stock Market Game™ is a program of the **SIFMA Foundation & SIFMA Member Firms** and is presented in Indiana by the Indiana Council for Economic Education. Major support is provided by the Office of the Indiana Secretary of State, Securities Division.

Kokomo Students Have Another Business Fair



Over 130 students at **Maple Crest Middle School** in Kokomo took part again this year in a Business Fair, which was organized by Classroom Business Enterprise (CBE) teachers, **Vicki Boles** and **Shannon Wolf**. ICEE staff attended the exciting event, which took place on December 8 in the school gym. This classroom business project was part of the students' social studies curriculum. Students decided what good or service to produce, gathered the productive resources, and then produced and marketed their products. Students will be pre and post tested on important economics and business concepts.



Shannon and Vicki were amazed at the entrepreneurial abilities of their students. "We marvel each year at the young minds of our future entrepreneurs! Big ideas are suggested and then put into action as our students develop goods and services to meet the needs of their consumers. It is a great opportunity for our students, and they so much look forward to being part of this unique experience. We wouldn't miss this teaching opportunity for anything! ICEE support has been an amazing and crucial part of making this happen!"



ICEE Project on Personal Finance Responsibility Continues

ICEE is pleased to announce that its partnership with the Council for Economic Education (CEE), Chase, the IUPUI Center for Economic Education, and two Indiana school corporations will continue this spring and next school year. ICEE will work closely with MSD Perry Township and MSD Pike Township to implement financial literacy in the middle and high school grades. This will help these school corporations fulfill the requirements of Indiana's new Personal Financial Responsibility law. The schools will finalize a plan for incorporating personal finance into the curriculum, including professional development for teachers.

The plan will be implemented during the 2011-12 school year.

Dr. Beth Niedermeyer, Assistant Superintendent for Curriculum at MSD Pike, realizes the importance of this initiative. "We are very excited to be a part of a project that offers resources and professional development for teachers to help our students learn how to manage their financial resources. Showing students how these skills will help them throughout their lives makes the learning real and engaging."

ICEE is looking forward to this exciting partnership as it moves forward.



Why Give?

by Bev Brewer



Bev Brewer
Director of Development

The holidays are over and the New Year is upon us. By all reports, the economy is improving, and if the last two months of the year are any indication, those reports might just be right! Unfortunately for the Indi-

ana Council for Economic Education (ICEE), the downswing in the economy is still seriously affecting our funding. We have had several longstanding contributors who have had to cut the amount they fund us, at least in part, and some completely. Foundations whose funding comes from investments are feeling the impact, which in turn impacts those who request funding from them.

The Indiana Council has always operated on grants and contributions from people like you. Our fiscal year runs from July through June, so we are about halfway through the funding cycle. We have made every effort to cut expenses without affecting our core mission, which is giving K-12 teachers the opportunity to influence young lives by incorporating

economics and personal finance education into their everyday classroom activities. We will continue to fund intensive summer programs across the state, as well as after school and full-day workshops during the school year. We believe that the future of the state of Indiana rests on the decisions made by today's young people. *And because economics affects so many personal and public decisions, our students need to understand how the world economy works - long before they take a required economics or personal finance course in high school or college.*

To this end, we need your help. If you haven't donated yet this fiscal year, would you

please consider writing a check today? Please include the form below so we can give you credit for your contribution. And if you have already given, could you see your way clear to make another donation – maybe even pledge to give quarterly or monthly? We would be glad to send you reminders, or provide you with envelopes to make the process easier. Or you can make copies of the form below to remind yourself. I promise it will be money well spent as we judiciously use it to provide economic and financial education to Hoosier teachers and children. Thanks, and may you have a blessed New Year!



Purdue University
Agricultural Economics
615 W. State St.
West Lafayette, IN 47907

<http://www.econed-in.org>

Yes, I believe in the work of the Indiana Council for Economic Education and want to support economic education in Indiana.

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Please make checks payable to the **Indiana Council for Economic Education** or visit our website www.econed-in.org to give online. Gifts are tax deductible.

Harlan Day, Executive Director
dayhr@purdue.edu

Jeff Sanson, Programs Director
jjsanson@purdue.edu

Shelly Surber, Account Manager
surber@purdue.edu

Bev Brewer, Development Consultant
brewerb@intel.net

Chris McGrew, Economic Education Consultant
cmcgrew@purdue.edu