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From the Director

What Do You Remember About School?

I was in a workshop years ago when the leader asked all of us participants to share a “learning memory” from our school days. When we shared our memories, each one was about a tangible, hands-on, application type of learning activity – one that really motivated us and therefore stuck in our minds.

These are the kinds of learning activities the ICEE promotes in its many programs. Students buy and sell stock in the *Stock Market Game*, have jobs and operate businesses in Mini-Economy and Classroom Business Enterprise programs, and make real-life choices using decision-making models. Students in grades 2-8 draw pictures illustrating economic concepts which end up in the ICEE Economics Calendar. High

school students compete in the exciting Economics Challenge Competition. The list goes on....

In the rush to make sure our students master basic math and reading skills, we must continue to promote programs like these that motivate students - because student motivation is crucial to student learning. As I quoted in last fall's *Hoosier Economist*, “People who are highly motivated to learn generally do learn; those who are not motivated seldom do....Without effective student motivation, nothing else matters much.” (G.L. Bach)

Peru 3rd grade teacher, **Kim Cox**, understands this. “*The classroom business curriculum has empowered me to make my economic lessons relative to the students' lives.*

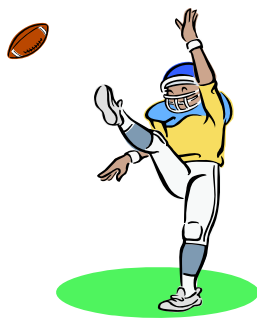


Harlan Day, Executive Director

The lessons we have learned stretch far beyond the classroom and help each child see his or her potential to make a difference in their local community. Having this opportunity as a teacher has been uplifting to my profession and has allowed me to make my curriculum exciting and educational.”

Thank you for supporting our important mission and dedicated, motivated teachers like Kim Cox.

Field Goals and Free Throws



What do field goals, three point shots, and economic education have in common? If you have been following Indiana University or Purdue University football and/or basketball, you may already know this answer – **Main-**

Source Bank has contributed \$25 to ICEE for each field goal and \$25 for each three point shot made at all Indiana University and Purdue University games during this school year! Even **Andy Day**, Harlan Day's son, did his best to contribute something to ICEE when he was allowed a few minutes of playing time in the Purdue vs. Buffalo game and managed to hit a 3-pointer!

According to **Daryl Tressler**, Chief Banking Officer of MainSource Financial Group, these 23 field goals and 397 three point shots have resulted in a contribution of \$9,375 to ICEE. Mr. Tressler states, “We are pleased to be able to support an organization like the ICEE in this manner.”

ICEE thanks MainSource for this imaginative way to provide support for economic and financial education! If you'd like more information about how to support the ICEE, please contact Beverly Brewer at brewerb@mintel.net or call 765-404-3835.



Council for Economic Education Appoints New President

The Indiana Council's parent organization, the [Council For Economic Education](#) (CEE), recently announced that **Nan Morrison** will become the new President & Chief Executive Officer. Ms. Morrison, most recently a partner in Accenture's Public Service Group, began her new position May 3, 2010. **Gary Stern**, former President of the Federal Reserve Bank of Minneapolis, has served as Acting President & Chief Executive Officer since February 17, 2010, when **Bob Duvall** retired. Mr. Stern will return to his role on CEE's Board of Directors and Executive Committee.



Congratulations and welcome aboard, Nan! We look forward to working with you in the years ahead.

For more information about Nan Morrison, see www.councilforeconed.org/news/story.php?story_id=183

Secretary of State's Office and ICEE Continue Partnership

For many years, the Indiana Council for Economic Education and the Indiana Secretary of State's office have been partners in the delivery of economic education, particularly financial literacy and investor education. We are pleased to announce that this partnership will continue for the next four years as a result of a multi-year grant in the amount of \$240,000 (\$60,000 per year).

Spring Regional Awards, including the Annual SMG Award Luncheon each spring. It will also fund coordination of the Stock Market Game and investor education/personal finance programming, including teacher workshops throughout the year.

Many thanks to Secretary of State **Todd Rokita**, Securities Commissioner **Chris Naylor**, and their staff for making these opportunities possible.

The grant will fund the Stock Market Game (SMG) Fall and

Mayflower Mill Students Make Contribution to ICEE From Business Profits



Fourth and fifth grade students from **Gina Boyd's** class at **Mayflower Mill Elementary** in Lafayette made a surprise \$100 contribution to ICEE on April 15, the day of the Classroom Business Showcase, held at Purdue University. The money came from the profits from their several successful classroom businesses! ICEE thanks Gina and her thoughtful students!

2010 Economics Challenge Results Are In

Economics is anything but dismal at ICEE's Economics Challenge! This year's Challenge took place on April 13 in Mishawaka, Indianapolis, and Sellersburg. The 141 students from 35 Indiana high schools who competed in the annual competition were energetic and enthusiastic as they were tested on their knowledge of economics.

The students competed in two divisions - Adam Smith (advanced) and David Ricardo (regular). Students spent the morning taking written tests, with the two highest scoring teams in each division competing in an afternoon "Quiz Bowl" to determine the winner. During lunch, before the final Quiz Bowl, there was a lighthearted, "practice" quiz bowl for most of the students – with winners receiving \$5 Subway Sandwich gift cards. The students were then thrilled to see their teachers face off in a "mock" quiz bowl! As always, win or lose, it was a very worthwhile experience for all the students.

"The Econ Challenge was better than I expected. I thought it

would be boring and slow. I'm happy to say it was exciting and challenging. We got to the final round and the quiz bowl, which was nerve racking and very fun. I would encourage anyone who likes Econ or learning to go to the Econ Challenge." (**Nick**, student, Westville High School)

"The Econ Challenge was a great experience. For me, this meant an opportunity to test my knowledge of economics. This was an experience that I believe I will never forget." (**Adam**, student, Westville High School)

"This is an excellent experience for our students. They compete, they learn, and they find out that economics can be fun." (**Meridith Murray**, Madison Consolidated High School)

"Most people are woefully ignorant of basic economics. By having contests such as these, we can hope to eliminate that problem by creating excitement among students about economics." (**Ted Prange**, Irvington Prep Academy)



Fishers High School Econ Challenge Team with Mohammad Kaviani and Bob Harris of IUPUI Center for Economic Education

It has been my experience that those who have attended the Challenge have been more likely to choose Economics as a college major or minor. The Challenge rejuvenates me as a teacher in that I get to go above and beyond with a small group in a subject that I love. The day away with a group that is excited about what I'm excited about is one of the things that keeps me in this career."

Todd DeVries, Economics Teacher, Westville High School

David Ricardo Division

Indianapolis

1st Place: Carmel HS (**Michelle Foutz**, Teacher)
2nd Place: Canterbury School (**Brian Greer**, Teacher)

Mishawaka

1st Place Regional and STATE Winner: South Bend John Adams HS (**Paul Kingston**, Teacher)
2nd Place: Westville High School (**Todd DeVries**, Teacher)

Sellersburg

1st Place: Madison Consolidated High School (**Meridith Murray**, Teacher)

Adam Smith Division

Indianapolis

1st Place Regional and STATE Winner: Carmel HS (**Michelle Foutz**, Teacher)
2nd Place: Fishers HS (**Dave Turner**, Teacher)

Mishawaka

1st Place: St. Joseph's HS, South Bend (**Julia Chismar**, Teacher)
2nd Place: The Culver Academies (**Andrew Dorrel**, Teacher)

Sellersburg

1st Place: Columbus High School (**Anthony Pottorff**, Teacher)
2nd Place: Madison Consolidated High School (**Denise Corbin**, Teacher)

Classroom Business Showcase a Big Success

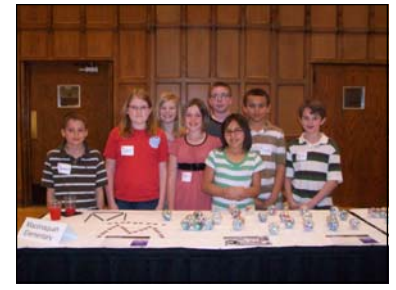


On April 15, 85 students, grades 2-8, from 15 schools put on a creative **Classroom Business Showcase** in the Purdue University Union. (For photos, see www.econed-in.org.) These students had created and run their own real-money classroom businesses. The public was invited to attend and was very impressed with the students' economics and business knowledge.



The Classroom Business program has had a profound impact on teachers and their students. Research has shown that students increased their understanding of economics, business, and entrepreneurship by **33%**, which is statistically significant to the 99% level.

Even more importantly, this real-life program has *motivated* students to learn. These two comments from teachers are typical.



"My students were so excited to be starting their own business. Some students have said this is their best school year ever because of the fun business things they get to do." (**Julia Chambers, Otterbein Elementary**)

"Introducing economics into my classroom has recharged my creative teaching and added an element of fun for everyone! My students' level of learning and enthusiasm skyrockets when we start this unit each year. I look forward to stimulating their minds and finding ways to make them think!" (**Vicki Boles, Maple Crest Middle School, Kokomo**)



ICEE will conduct an all day Classroom Business training workshop near Purdue on **August 6**. See the ICEE web site http://www.econed-in.org/workshop_details.asp?ID=422 for registration details.



InvestWrite Essay Winners and Stock Market Game™ Portfolio Managers Celebrated In Indianapolis

“This experience made learning math fun!” said the CEO of the Carroll Elementary’s (Flora) winning Stock Market Game team. While having fun, these students improved their understanding of the US economy as well as the stock market and managed a return that bettered the S&P 500 return by 20%! Their team, along with the other statewide winners (see list of winners below), shared their strategies and the lessons they learned at the annual Stock Market Game and InvestWrite Essay Contest Awards Program at the Garrison Inn, Fort Benjamin Harrison, Indianapolis on May 21, 2010.

The InvestWrite essay winners were also recognized and Indiana continued to do well nationally with three national finalists! One of the finalists from St. Elizabeth-St. Joseph School in Fort Wayne, **Christine Doelling**, shared her essay about a letter she would write to her dad giving him advice on how to save for his future. She explained, “I described the importance of diversifying the types of investments and saving more



Yorktown Elementary



St. Paul Catholic School, Valparaiso



Goshen High School



Centerville-Abington Junior High



Carroll Elementary, Flora

money than you’re spending.” She also shared what she learned from the experience: “Before I participated in the stock market program, I had very little understanding and knowledge about the stock market. This experience helped me to grow to know how the stock market works and the economy’s effect on the stock market.”

Chris Naylor, Indiana State Securities Commissioner, congratulated the students on taking the first step to understanding the basics of saving and investing, which will help them make sound financial decisions in the future.

Thanks to the over 18,000 students and their teachers who participated and the sponsors who supported the program.

InvestWrite Essay Winners

Fall 2009

Cassidy M. 1st Place State Grades 4-5
Lancaster Elementary School, Huntington
Teacher: Joan Worth

Mallory W. 8th Place National Grades 9-12
Castle High School, Newburgh
Teacher: Sharon Odom

Spring 2010

Caroline D. 8th Place National Grades 6-8
St. Joseph St. Elizabeth School, Ft. Wayne
Teacher: Nancy Potchka

Andrew C. 10th Place National Grades 6-8
St. Joseph St. Elizabeth School, Ft. Wayne
Teacher: Nancy Potchka

Ariana T. 1st Place State Grades 9-12
Castle High School, Newburgh
Teacher: Sharon Odom

Stock Market Game™ State Winners

Fall 2009

Carroll Elementary
Teacher: Mike Hyman
Portfolio Value: \$126,491.19

Centerville-Abington Jr. High
Teacher: Brent Biggs
Portfolio Value: \$112,387.24

Goshen High School
Teacher: Tina Schmucker
Portfolio Value: \$118,149.50

Spring 2010

Yorktown Elementary
Teacher: Shanan Riegle
Portfolio Value: \$122,279.97

St. Paul Catholic School, Valparaiso -
Teacher: Ellen Taylor
Portfolio Value: \$120,106.86

Goshen High School
Teacher: Dana Mehl
Portfolio Value: \$135,065.96

Graduate Credit Workshops

One of the main reasons the Indiana Council for Economic Education has been #1 in teacher training, as measured in contact hours by the Council for Economic Education in New York, is ICEE's offering of graduate-credit workshops on a variety of economic topics. Teachers learn economic content and teaching strategies, creating teaching units to use the following school year. ICEE and our University Centers for Economic Education will host the following graduate-credit training workshops this summer. See <http://www.econed-in.org/sworkshops.asp> for more details.

Energy, Economics, and the Environment	June, 2010	Ball State University
Teaching Economics Using Literature, Drama, and Language Arts	June, 2010	Purdue University
Taking the Eeek Out of Economics	June, 2010	University of Southern Indiana
Taking the Eeek Out of Economics	June, 2010	Indiana State University
Topics in Economics	June, 2010	Indiana University East
Energy, Economics, and the Environment	June, 2010	IUPU Fort Wayne
International Economics	June, 2010	IUPUI
Personal Finance Economics	June, 2010	Indiana University Southeast
Energy, Economics, and the Environment	July, 2010	Indiana University South Bend
The Global Economy	July, 2010	Indiana University Northwest
General Economics	July, 2010	IUPUI
Personal Finance Economics	July, 2010	IUPUI

Indiana Michigan Power Supports Energy, Economics, and the Environment Workshops

Indiana Michigan Power (IMP) provides generous funding each year to support three *Energy, Economics, and the Environment (EEE)* summer graduate credit workshops for teachers. These workshops are held in South Bend, Fort Wayne, and Muncie. As in all ICEE programs, teachers:

- are provided with solid instruction in economics
- hear from interesting and knowledgeable speakers
- learn about motivating teaching strategies, and
- develop curriculum lessons to use with their students.

“Energy is a significant part of our life, and it's important that we understand the economic and environmental impact of the decisions we make,” said **Jim Butcher**, IMP State Corporate Communications Manager. “Do we want to burn affordable coal, spend a bit more for cleaner natural gas and nuclear power, or use much more land for renewable energy like wind or solar power? It's important that we have the facts as we study these public policy issues, and the EEE workshops provide a way for Indiana Michigan Power to do this.”

Thank you, Indiana Michigan Power, for your faithful financial support of these EEE workshops for teachers.



2010 Calendar Contest Winners

This year, 168 students submitted entries for the Economic Concept Calendar Contest. We are pleased to congratulate and recognize the following 12.

- Kristen C.** St. Simon the Apostle School, Indianapolis, **Teacher: Rena Becher**
Desiree C. Our Lady of Lourdes, Indianapolis, **Teacher: Rita Bond**
Rohan D. Happy Hollow Elementary, West Lafayette, **Teacher: Sheri Johnson**
Maddie G. Royerton Elementary, Muncie, **Teacher: Deborah Christopher**
Maggie G. St. Joseph Grade School, South Bend, **Teacher: Joan Kraska**
Greta H. Our Lady of Lourdes, Indianapolis, **Teacher: Rita Bond**
Addison J. Happy Hollow Elementary, West Lafayette, **Teacher: Sheri Johnson**
Chris M. St. Simon the Apostle School, Indianapolis, **Teacher: Rena Becher**
Jessica M. Yorktown Elementary, **Teacher: Shanan Riegle**
Cheyenne M. Yorktown Elementary, **Teacher: Shanan Riegle**
Hannah P. Crooked Creek Elementary, Indianapolis, **Teacher: Brooke Callis**
Abbie S. Yorktown Elementary, **Teacher: Shanan Riegle**



2010 Cover

This year, we invited everyone to help select the poster that will go on the cover of our 2010/11 Calendar. Voting was open through **June 1, 2010**. You can view the winning entries on our website at: www.econed-in.org/calwinners.asp.

Congratulations to St. Joseph High School, South Bend for Winning the National Fed Challenge



Please join ICEE in congratulating St. Joseph High School students and their teacher, Julia Chismar. The team from South Bend won the national high school Fed Challenge competition held at the Board of Governors in Washington DC. Each team analyzed current economic data, developed a monetary policy recommendation, and had to defend their recommendations in front of a panel of judges. St. Joseph competed against teams from New Jersey, Connecticut, and Virginia.

For more information on the Fed Challenge and St. Joseph High School's victory, go to http://www.chicagofed.org/webpages/utilities/newsroom/news_releases/2010/05.19_fed_challenge_release.cfm.

Congratulations St. Joseph High School!

"Sitting at the table in the FOMC room, our students discussed the Fed's balance sheet, exit strategy, and the resource slack in the economy with those who make monetary policy. One of the highlights of the morning was Chairman Ben Bernanke welcoming the national finalist teams and complimenting them on their research and knowledge of the Federal Reserve." It was an experience of a lifetime! - **Julia Chismar, Teacher, St. Joseph High School, South Bend**

Why Give?

by Bev Brewer



Bev Brewer
Director of Development

It is hard to believe, but I'm going on my tenth year working here at the ICEE. I guess time really does fly when you are having fun! But seriously, development people normally work three or four years at a position

before moving on, which makes me think about what has kept me here, especially in these challenging times. I think there are three major aspects to this job that keep me going.

First, I truly do believe that economic education is vital to the future of this nation, our state, and my children and grandchildren. I came from the health care field, and when asked why I thought I could raise money for economic education, I replied that you can raise money for anything you believe in. The turmoil of the past couple of years makes the need for economic education even more evident. As all parents, I want a better life for my children and grandchildren, and if they and those around them do not understand economic concepts and the

importance of making sound decisions, they will not be able to have a better life.

Second, I work with tremendously dedicated people. The ICEE staff, our Executive Committee and Directors Circle, and our amazing Center Directors are all devoted to doing whatever it takes to see that economic education efforts continue here in Indiana.

And third, and perhaps most important of all, the teachers and students who are directly affected by our efforts absolutely deserve the best we can provide. The feedback we get from workshops, the Stock Market Game, the Calendar Poster Contest, Economics Challenge, Econ Camp, and

other programs is always so positive. Economic Education does work – and we are champions in the field here in Indiana.

This is what keeps me going, and what I hope makes you think about continuing your support of our efforts. If you give, then thank you so very much. If you have been thinking about giving, how about making the decision and using the form provided below to send your contribution today? And if you haven't really thought about it – please do! Your contribution could be the very one that makes a program happen – we cannot succeed without financial support from people like you!



Setting the Standard

Purdue University
Agricultural Economics
615 W. State St.
West Lafayette, IN 47907

<http://www.econed-in.org>

Yes, I believe in the work of the Indiana Council for Economic Education and want to support economic education in Indiana.

Amount Enclosed \$ _____

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Please make checks payable to the **Indiana Council for Economic Education** or visit our website www.econed-in.org to give online. Gifts are tax deductible.

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