

# 2019 Indiana Personal Finance Challenge

## **What is the *Indiana Personal Finance Challenge*?**

The *Indiana Personal Finance Challenge* is an online competition designed to encourage students to study personal finance concepts including income, money management, spending, credit, saving and investing. A better understanding of these concepts helps students make sound money decisions and increases the likelihood that they'll meet their financial goals as adults. Any Indiana **middle school or high school student** is eligible to participate in the *Indiana Personal Finance Challenge*! **NO REGISTRATION FEE!**

## **When Is the *Personal Finance Challenge* and What Are the Costs?**

**January 14 – March 29, 2019** – Teacher/Coach and Team Registration

**April 1 – 12, 2019** – *Indiana Personal Finance Challenge!* Teams from across Indiana will participate in the **online** contest in the middle school or high school division to earn the title of State Champions!

**April 17, 2019** – Announcement of the State Champions in both Middle and High School divisions!

**May 2019** – The state champion middle school **and** high school teams will be recognized at an event for their impressive wins! The winning high school team is eligible to participate in the National Personal Finance Challenge at the University of Nebraska – Lincoln on May 9 - 10, 2019!

<http://financechallenge.unl.edu>



## **How Does It Work?**

1. Go to <http://financechallenge.unl.edu> and click on Indiana. **BE SURE TO READ "THE RULES."** Register as a teacher/coach. After you have registered as a teacher/coach, you'll receive authorization to begin creating your online team(s) of 4 students (be sure to select the appropriate division – middle school or high school).
2. After creating your team(s), download unique access codes for your students. Distribute an access code to each student when (s)he is ready to begin the competition. Please keep these codes safe. A code cannot be used by a student for whom it was not generated.
3. ***Indiana Personal Finance Challenge!*** The state competition runs from **Monday, April 1 – Friday, April 12, 2019**. Teams may login and compete on any one of these days, **excluding Saturday, April 6, Sunday, April 7**. The testing portal will be open from **6:00am – 6:00pm eastern time M-F for that two-week period**. Testing days and times during the online competition window are left to the discretion of the teacher/coach but must be between the hours and on one of the days listed above. **Members of a team do not have to compete on the same day! A team member, in coordination with the teacher/coach, may choose the best day and time to compete, within the parameters listed above.**
4. Once the *Indiana Personal Finance Challenge* begins, students enter the competition web site at <http://financechallenge.unl.edu> and complete a 30-question, rapid-fire exam on topics including income and money management, spending, credit, saving, and investing. Each student has 35 minutes to complete the exam. While this is a team competition, each student must complete his or her exam individually. Students **must not** work as a group. In addition, students may not utilize any outside materials or testing aids during the competition (no books, no calculators, etc.) A pencil and piece of scratch paper are permitted. Students are not to receive any help or guidance from their teacher/coach or any other person(s). **Teachers/coaches will be asked to sign and submit a form certifying that their team(s) will comply with competition rules.**
5. Scoring: The sum of the top 3 individual scores on each team make up the team score. **Scoring on individual tests is as follows: +10 for each correct answer, 0 points for each unanswered question, 0 points for incorrect answer (The -5 points for incorrect answers has been eliminated).** Scores will be available after the competition window has closed.

Transportation to the National Personal Finance Challenge Championship in May will be the responsibility of the winning high school team. However, hotel accommodations and meals will be paid for by the national competition sponsors.

## **Prizes and Awards**

1<sup>st</sup> Place Indiana State Champions (the divisional teams with the highest scores)

- \$50 gift card for each divisional team member/teacher/coach
- State Championship plaque for both divisional winners
- Recognition at an event for both divisional winners

2<sup>nd</sup> – 5<sup>th</sup> Place (divisional teams that finish in 2<sup>nd</sup> through 5<sup>th</sup> place by score)

- \$5 gift card for each divisional team member/teacher/coach

T-shirts to the highest scoring team at each school.

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## **How to Participate**

Sign up by registering online at <http://financechallenge.unl.edu>.

For more information, contact Shelly Surber, at 765-494-8545 or email [surber@purdue.edu](mailto:surber@purdue.edu).

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*The Personal Finance Challenge is a program of Smart Indiana. Smart Indiana is a project of the Indiana Council for Economic Education presented in partnership with the Office of the Indiana Secretary of State.*

**Purdue is an equal access/equal opportunity university. If you require auxiliary aids and services due to a disability, contact Shelly Surber at [surber@purdue.edu](mailto:surber@purdue.edu).**



# Indiana

## Personal Finance Challenge

**a financial literacy competition for middle and high school students**



## Take the Challenge!

## April 1 - 12, 2019



**Contact: Indiana Council for Economic Education**

**Ph: 765-494-8545 ★ [www.econed-in.org](http://www.econed-in.org) ★ [surber@purdue.edu](mailto:surber@purdue.edu)**