

Carmel Students Excel at State Economics Challenge Again

The 2005 **Economics Challenge** was held on April 12 at Penn High School, Mishawaka; Networks Financial Institute/International Medical Group Building, Indianapolis; and Indiana University Southeast, New Albany. The 182 students from 20 Indiana high schools who competed in the annual competition had energy, enthusiasm, and fun testing their knowledge of economics. They spent the day in written and oral competition in two divisions - **Adam Smith** and **David Ricardo**. The **Adam Smith** Division is for students taking Advanced Placement Economics or for those who are in their second semester of Economics. **David Ricardo** is for students taking only one semester of Economics. This competition was sponsored by Indiana Michigan Power, Goldman Sachs Foundation, the Indiana Council for Economic Education, IUPUI Center for Economic Education, and the National Council on Economic Education.

Forty-six teams spent the morning taking three written tests. Students in both divisions took tests in the areas of microeconomics, macroeconomics, international economics, economic history, consumer/personal finance, and current events. Team members worked together to answer questions in the final written round. After lunch, there was an oral Quiz Bowl, or "bell round," for each division. At every site, the two teams with the highest cumulative scores from the written rounds faced off for a series of oral questions. Several students commented that this was the most exciting part of the competition, and that it "brought economics down to earth." From the two regional Quiz Bowl winners for each division came the Indiana champions, the team with the highest numerical score from the written examinations.

In the **Adam Smith** Division, the state winner was **Carmel High School**, for the third year in a row. Students DJ Dorff, Mae Pei, Betty Zhang, and John Miller demonstrated their expertise under the coaching of economics teacher, Michelle Foutz. The **David Ricardo** Division state winner was also a **Carmel High School** team of students Jennifer Millikan, Jordan Arkin, Raechel Ball, and David Hanna, under Michelle Foutz's coaching.

These two teams advanced to the Mid-West Regional competition in Chicago on April 22, competing against the winning teams from Illinois, Iowa, Kentucky, Michigan, Missouri, Ohio, and Wisconsin, where the **David Ricardo** team placed second.

The **Adam Smith** runners up were from **St. Joseph's High School**, South Bend (Neehar Garg, Rob Jones, Alan Huang, and Ping Wong; Julie Chismar, teacher), while the **David Ricardo** runners up were from **Homestead High School**, Fort Wayne (Sanjeev Balamohan, Tyler Keena, Jocelyn Gauthier, and Jason Leung; April Moss, teacher).



Proud Econ Challenge Participants!

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From the Executive Director



Harlan R. Day

One of the advantages of being the Executive Director is getting to read the evaluations of the many teacher-training workshops and programs that ICEE and its university center network accomplish each school year. The statements below from teacher participants are the norm:

I didn't think economics could be interesting and fun. I was wrong. I want to make sure my students know how important it is.

Indiana University East workshop

The economic education programs in Indiana are totally unmatched by any other discipline...The workshops and programs offered to teachers, at little or no cost, are excellent and allow us to do our very best jobs in the classroom.

Systems Thinking workshop – Indianapolis

I am so grateful that as a teacher the ICEE provides us with these workshops. I got so much information that I can use and also share with the other teachers in my school.

Teaching Social Studies Using Children's Literature – Indiana University Northwest workshop

And this is just the tip of the iceberg.

Furthermore, we know teachers are taking what they learn and the curriculum materials they receive back into the classroom and are using them with their students – this despite the tremendous pressure many teachers are facing to focus primarily on math and language arts.

I want to thank all of you who contribute your time and financial resources to the work of the Indiana Council. Rest assured - your contributions are having an effect. Many Indiana students are receiving instruction in economics and personal finance that they never would have received without your help.


So, on behalf of Indiana students, please consider supporting the programs of ICEE. It will be money well spent.



Just wait until the auction!

2005 Summer Workshops in Economics

Each summer the Indiana Council for Economic Education (ICEE) sponsors intensive, graduate-credit workshops for K-12 teachers. These workshops cover a variety of economic topics and take place at the ICEE's University Centers. Teachers learn economic concepts and also develop curriculum units to use with their students. Thanks to our many generous contributors, the ICEE offers full or partial tuition scholarships to those attending the workshops, which over the years have become the "flagship" program of the ICEE. The workshops feature sessions in which local business, labor, and agricultural leaders serve as respondents and/or speakers. A modest registration fee is charged to cover refreshments and material costs. Please contact the Center for registration details.

<p>ISU – K-12 Basic Economics Workshop June 6-15, 2005 Terre Haute, IN 9:00 a.m. – 3:00 p.m. Registration Fee: \$100 Contact: Cathy Mitchell ecmitch@isugw.indstate.edu 812-237-2159</p>	<p>IUE - K-12 Economics for Everyday Living June 6-17, 2005 Richmond, IN 8:00 a.m. – 12:30 p.m. Registration Fee: \$115 Contact: Tim Scales/Ann Judge ejudge@indiana.edu 765-973-8253</p>	<p>PU - K-12 Economics in Literature, Drama, and Language Arts (Econ 519B) Economics for Pre-College Educators June 7-16, 2005 West Lafayette, IN Fee: \$50 Contact: April Fidler afidler@purdue.edu 765-494-7336</p>	<p>BSU - Energy, Economics & the Environment June 13-24, 2005 Muncie, IN 12:30 p.m. – 4:30 p.m. Contact: Kathy Barrett kbarrett@bsu.edu 765-285-8020</p>
<p>IUPUI - General K-12 Economics Workshop, June 13-22, 2005 Indianapolis, IN 9:00 a.m. – 4:00 p.m. Registration Fee: \$100 Crooked Creek Elementary Contact: Terri Crews tcrews@iupui.edu 317-274-8100</p>	<p>USI - Economics: Alive and Well in ANY Curriculum <small>One week intensive on Integration of Economics into the Curriculum</small> June 13-21, 2005 Evansville, IN 8:00 a.m. – 3:00 p.m. Registration Fee: \$50 Contact: Greg Valentine gvalenti@usi.edu 812-465-1610</p>	<p>IPFW - Energy, Economics, & the Environment June 27-July 8, 2005 Fort Wayne, IN 9:00 a.m. – 3:00 p.m. Contact: Dr. George Bullion bullion@ipfw.edu 260-481-6463</p>	<p>IUNW – K-12 The Region Economy with International Applications July 5-18, 2005 Gary, IN 1:30 – 5:30 p.m. Hawthorn Hall Contact: Cookie VanScoy dvanscoy@iun.edu 219-980-6640</p>
<p>IUS – K-12 Workshop in Personal Finance Economics July 5 – July 14 New Albany, IN 9:00 a.m. – 4:00 p.m. Contact: Dr. Johnny Aulse jalse@ius.edu 812-941-2520</p>	<p>IUPUI - Grades 3-12 International Economics Workshop July 6-15, 2005 Indianapolis, IN 9:00 a.m. – 4:00 p.m. Registration Fee: \$100 Crooked Creek Elementary Contact: Terri Crews tcrews@iupui.edu 317-274-8100</p>	<p>IUPUI – Grades 3-12 Energy, Economics, and the Environment (EEE) July 20-29, 2005 Indianapolis, IN 9:00 a.m. – 4:00 p.m. Registration Fee: \$100 Crooked Creek Elementary Contact: Terri Crews tcrews@iupui.edu 317-274-8100</p>	<p>IUK – Contact Dr. Kathy Parkison for economics-related assistance. kparkiso@iuk.edu Phone: (765) 455-9462</p> <p>IUSB – Summer workshop is full. Contact Dr. Grant Black for economics-related assistance. gblack@iusb.edu 574-520-5541</p>
 <p>Indiana Council for Economic Education Setting the Standard</p>	<p style="text-align: center;"><i>Because every decision is an economic decision...</i></p> <p style="text-align: center;">The Indiana Council for Economic Education network in Indiana is making a difference</p> <p style="text-align: center;">Phone: 765-494-8545 Fax: 765-496-1505</p>		<p>Check out our websites:</p> <p style="text-align: center;">www.econed-in.org www.kidseconposters.com www.indianasms.com</p>



The Indiana Council For Economic Education

2005 Young Economist Scholarship Award Winners

Supported by Community Bankers Association of Indiana

Award Recipient	School	Principal	Nominated By	Center Region
Travis Allen*	Zionsville Community High School	Mr. Jim Eggers	Mary Grabianowski	IUPUI
Amanda Galloway	Kokomo High School	Mr. Harold Canady	Lisa Herman-Ellison	IU Kokomo
Benjamin Jacobs	Goshen High School	Mr. Jim Kirkton	Dana Mehl	IU South Bend
Neil Kalwani	West Lafayette Jr./Sr. High School	Dr. Anne Koivo	Bob Mira	Purdue University
Brandon Leeson	Greenfield-Central High School	Mr Steve Bryant	Nathan Bruck	IUPUI
Quyên Nguyen	Valparaiso High School	Mr. Patrick Weil	Anne L. Baker	IU Northwest
Neil Patel	Greenfield-Central High School	Mr Steve Bryant	Nathan Bruck	IUPUI
Kristy Polster	Merrillville High School	Mr. Mark Sperling	Diane Mandon	IU Northwest
Korin Reid	Carmel High School	Mr. John Williams	Michelle Foutz	IUPUI
Clare Rowland	Valparaiso High School	Mr. Patrick Weil	Anne L. Baker	IU Northwest
Brendan Schafer II	Merrillville High School	Mr. Mark Sperling	Diane Mandon	IU Northwest
David Stehlik	Homestead High School	Ms. Dianne Moake	April Moss	IUPU Fort Wayne
Holly Toops	South Ripley Jr./Sr. High School	Mr. Bill Snyder	Edward Newman	IU East

* designates statewide winner

Calendar Art Winners



Tyree Parran
Crooked Creek School



Natalie Borzeniatow
Goshen Middle School



Cami Anderson
Howard Elementary School



Sarah Palma
South Grove Intermediate School



Sami Hart
Clark Elementary School



Heather Spence
Forrest Rhode Boys & Girls Club



Mary Gring
St. Joseph Grade School



Lynzee Davis
South Grove Intermediate School



Nathan Derheimer
South Grove Intermediate



Autumn Bowman
Holy Spirit School



Toni Archibald
Our Lady of Lourdes School



Katie Williams
Lafayette Christian School

Many Ways to Make a Gift

I know you often get letters and e-mails asking for donations to first one charity and then another. My primary job here at the Council is to raise funds to support the programming efforts of the ICEE, so I wanted to take a few moments to share with you some creative ways you can help us. You could give a Memorial Gift; a gift in memory of a favorite professor, relative, student, or friend is a thoughtful and meaningful way to recognize someone's life and accomplishments.

Another way to give is through Planned Gifts. Planned gifts require a balance between your family's needs, your personal lifestyle, and your financial resources with your desire to see economic education continue to be made available here in the state of Indiana.

Planned giving provides you with the options and opportunities to include support of the ICEE in your overall financial and estate plans. Planned gifts are generally gifts or commitments made in the present, with the benefit to the Council "deferred" until a future date. However, planned gifts may include outright gifts of appreciated property (securities and real estate) or gifts of tangible personal property. As a part of Purdue University, the ICEE has access to Planned Giving professionals who could help you with this option.

And then there is always the option of making an Endowment to the Council. An endowment is a gift held in perpetuity and invested in a manner that protects the principal from inflation. The investment income provides a stable funding source for the Council and would greatly enhance the economic education opportunities provided to teachers. Since Purdue University receives and manages hundreds of endowment gifts, their professionals are able to achieve greater diversity in investments, lower investment costs, and maximum return on donors' gifts. Although Purdue would manage the endowment, the principal and interest would belong to the ICEE.

Outright Gifts

Outright gifts have an immediate impact and are used to support the highest priority needs and to keep us moving forward on a day-to-day basis.

Please contact one of us at the Council if you are interested in any of the above options. We will work with you to make the most of your giving opportunities, and we thank you in advance for considering the importance of keeping the ICEE in your giving plan.

Beverly

Yes, I believe in the work of the Indiana Council for Economic Education and want to support the following programs:

- Summer graduate-credit programs
- Econ Challenge Competition
- Classroom curriculum materials
- Awards program
- Personal Finance programs (Stock Market Simulation, Financial Fitness for Life)
- Economics Calendar Contest
- Use where needed most

Amount Enclosed \$ _____

Name _____ Company _____

Address _____

City _____ State/Zip _____

Phone _____ e-mail _____

Please make checks payable to the **Indiana Council for Economic Education**
or visit our website **www.econed.org** to give online
Gifts are tax deductible.

Another Fulbright in Our Midst!

Congratulations to IUK Center Director Kathy Parkison, who has been notified that she has won a Fulbright Scholarship. She will be spending several months in late 2005 at Tbilisi State University in the country of Georgia.

Dr. Parkison is currently the MBA Director at Indiana University Kokomo, as well as being the Director of the Center for Economic Education. She has won numerous awards and is widely published. Many of her publications are in cooperation with Dr. Margo Sorgman, her colleague at IUK. She has made several trips to Eastern Europe in the past few years with the National Council on Economic Education.

Way to go, Kathy – your presence at IUK will be missed, but we are sure you will return with renewed excitement for economic education delivery!

SMS Winners Help Classmate

Dana Knapp, teacher at Roosevelt Elementary School in Elkhart, recently notified the ICEE that her class has donated their SMS award from the fall and spring (\$200) to the Diamond McFee Fund. Diamond is a classmate who was diagnosed with a brain tumor last year. She has had numerous hospitalizations and surgeries, and is currently undergoing experimental treatment at Riley Hospital. The school has held numerous fundraisers to help the family with expenses, and this is yet another way Diamond's schoolmates are helping. We applaud their generosity and caring spirit!

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