Carmel Students Excel at State Economics Challenge Again

The 2005 Economics Challenge was held on April 12 at Penn High School, Mishawaka; Networks Financial Institute/International Medical Group Building, Indianapolis; and Indiana University Southeast, New Albany. The 182 students from 20 Indiana high schools who competed in the annual competition had energy, enthusiasm, and fun testing their knowledge of economics. They spent the day in written and oral competition in two divisions - Adam Smith and David Ricardo. The Adam Smith Division is for students taking Advanced Placement Economics or for those who are in their second semester of Economics. David Ricardo is for students taking only one semester of Economics. This competition was sponsored by Indiana Michigan Power, Goldman Sachs Foundation, the Indiana Council for Economic Education, IUPUI Center for Economic Education, and the National Council on Economic Education.

Forty-six teams spent the morning taking three written tests. Students in both divisions took tests in the areas of microeconomics, macroeconomics, international economics, economic history, consumer/personal finance, and current events. Team members worked together to answer questions in the final written round. After lunch, there was an oral Quiz Bowl, or "bell round," for each division. At every site, the two teams with the highest cumulative scores from the written rounds faced off for a series of oral questions. Several students commented that this was the most exciting part of the competition, and that it "brought economics down to earth." From the two regional Quiz Bowl winners for each division came the Indiana champions, the team with the highest numerical score from the written examinations.

In the Adam Smith Division, the state winner was Carmel High School, for the third year in a row. Students DJ Dorff, Mae Pei, Betty Zhang, and John Miller demonstrated their expertise under the coaching of economics teacher, Michelle Foutz. The David Ricardo Division state winner was also a Carmel High School team of students Jennifer Millikan, Jordan Arkin, Raechel Ball, and David Hanna, under Michelle Foutz’s coaching.

These two teams advanced to the Mid-West Regional competition in Chicago on April 22, competing against the winning teams from Illinois, Iowa, Kentucky, Michigan, Missouri, Ohio, and Wisconsin, where the David Ricardo team placed second.

The Adam Smith runners up were from St. Joseph’s High School, South Bend (Neehar Garg, Rob Jones, Alan Huang, and Ping Wong; Julie Chismar, teacher), while the David Ricardo runners up were from Homestead High School, Fort Wayne (Sanjeev Balamohan, Tyler Keena, Jocelyn Gauthier, and Jason Leung; April Moss, teacher).

Proud Econ Challenge Participants!
# Indiana Council for Economic Education

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(as of 05/05)

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  Robert Dalton  
  Dr. Robert Herrold  
  William Kendall  
  William King  
  Ted Mullet  
  Mike Brian
From the Executive Director

One of the advantages of being the Executive Director is getting to read the evaluations of the many teacher-training workshops and programs that ICEE and its university center network accomplish each school year. The statements below from teacher participants are the norm:

I didn’t think economics could be interesting and fun. I was wrong. I want to make sure my students know how important it is.

*Indiana University East workshop*

I am so grateful that as a teacher the ICEE provides us with these workshops. I got so much information that I can use and also share with the other teachers in my school.

*Teaching Social Studies Using Children’s Literature – Indiana University Northwest workshop*

And this is just the tip of the iceberg.

Furthermore, we know teachers are taking what they learn and the curriculum materials they receive back into the classroom and are using them with their students – this despite the tremendous pressure many teachers are facing to focus primarily on math and language arts.

I want to thank all of you who contribute your time and financial resources to the work of the Indiana Council. Rest assured - your contributions are having an effect. Many Indiana students are receiving instruction in economics and personal finance that they never would have received without your help.

So, on behalf of Indiana students, please consider supporting the programs of ICEE. It will be money well spent.

*Just wait until the auction!*
2005 Summer Workshops in Economics

Each summer the Indiana Council for Economic Education (ICEE) sponsors intensive, graduate-credit workshops for K-12 teachers. These workshops cover a variety of economic topics and take place at the ICEE’s University Centers. Teachers learn economic concepts and also develop curriculum units to use with their students. Thanks to our many generous contributors, the ICEE offers full or partial tuition scholarships to those attending the workshops, which over the years have become the "flagship" program of the ICEE. The workshops feature sessions in which local business, labor, and agricultural leaders serve as respondents and/or speakers. A modest registration fee is charged to cover refreshments and material costs. Please contact the Center for registration details.

<table>
<thead>
<tr>
<th>Workshop Name</th>
<th>Date</th>
<th>Location</th>
<th>Time</th>
<th>Contact Info</th>
</tr>
</thead>
<tbody>
<tr>
<td>ISU – K-12 Basic Economics Workshop</td>
<td>June 6-15, 2005</td>
<td>Terre Haute, IN</td>
<td>9:00 a.m. – 3:00 p.m.</td>
<td>Registration Fee: $100</td>
</tr>
<tr>
<td>IUE - K-12 Economics for Everyday Living</td>
<td>June 6-17, 2005</td>
<td>Richmond, IN</td>
<td>8:00 a.m. – 12:30 p.m.</td>
<td>Registration Fee: $115</td>
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<tr>
<td>PU - K-12 Economics in Literature, Drama, and Language Arts (Econ 519B)</td>
<td>June 7-16, 2005</td>
<td>West Lafayette, IN</td>
<td>Fee: $50</td>
<td></td>
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<tr>
<td>BSU - Energy, Economics &amp; the Environment</td>
<td>June 13-24, 2005</td>
<td>Muncie, IN</td>
<td>12:30 p.m. – 4:30 p.m.</td>
<td></td>
</tr>
<tr>
<td>IUPUI - General K-12 Economics Workshop, June 13-22, 2005</td>
<td>Indianapolis, IN</td>
<td>9:00 a.m. – 4:00 p.m.</td>
<td>Registration Fee: $100</td>
<td></td>
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<tr>
<td>USI - Economics: Alive and Well in ANY Curriculum</td>
<td>June 13-21, 2005</td>
<td>Evansville, IN</td>
<td>8:00 a.m. – 3:00 p.m.</td>
<td>Registration Fee: $50</td>
</tr>
<tr>
<td>IPFW - Energy, Economics, &amp; the Environment</td>
<td>June 27-July 8, 2005</td>
<td>Fort Wayne, IN</td>
<td>9:00 a.m. – 3:00 p.m.</td>
<td></td>
</tr>
<tr>
<td>IUNW – K-12 The Region Economy with International Applications</td>
<td>July 5-18, 2005</td>
<td>Gary, IN</td>
<td>1:30 – 5:30 p.m.</td>
<td>Haworth Hall</td>
</tr>
<tr>
<td>IUK – Contact Dr. Kathy Parkison for economics-related assistance.</td>
<td></td>
<td></td>
<td></td>
<td><a href="mailto:kparkiso@iuk.edu">kparkiso@iuk.edu</a></td>
</tr>
<tr>
<td>IUSB – Summer workshop is full. Contact Dr. Grant Black for economics-related assistance.</td>
<td></td>
<td></td>
<td></td>
<td><a href="mailto:gcblack@iusb.edu">gcblack@iusb.edu</a></td>
</tr>
</tbody>
</table>

Because every decision is an economic decision...

The Indiana Council for Economic Education network in Indiana is making a difference

Phone: 765-494-8545 Fax: 765-496-1505

Check out our websites:
www.econed-in.org
www.kidseconposters.com
www.indianasms.com
## The Indiana Council For Economic Education
### 2005 Young Economist Scholarship Award Winners
#### Supported by Community Bankers Association of Indiana

<table>
<thead>
<tr>
<th>Award Recipient</th>
<th>School</th>
<th>Principal</th>
<th>Nominated By</th>
<th>Center Region</th>
</tr>
</thead>
<tbody>
<tr>
<td>Travis Allen*</td>
<td>Zionsville Community High School</td>
<td>Mr. Jim Eggers</td>
<td>Mary Grabianowski</td>
<td>IUPUI</td>
</tr>
<tr>
<td>Amanda Galloway</td>
<td>Kokomo High School</td>
<td>Mr. Harold Canady</td>
<td>Lisa Herman-Ellison</td>
<td>IU Kokomo</td>
</tr>
<tr>
<td>Benjamin Jacobs</td>
<td>Goshen High School</td>
<td>Mr. Jim Kirkton</td>
<td>Dana Mehl</td>
<td>IU South Bend</td>
</tr>
<tr>
<td>Neil Kalwani</td>
<td>West Lafayette Jr./Sr. High School</td>
<td>Dr. Anne Koivo</td>
<td>Bob Mira</td>
<td>Purdue University</td>
</tr>
<tr>
<td>Brandon Leeson</td>
<td>Greenfield-Central High School</td>
<td>Mr Steve Bryant</td>
<td>Nathan Bruck</td>
<td>IUPUI</td>
</tr>
<tr>
<td>Quyen Nguyen</td>
<td>Valparaiso High School</td>
<td>Mr. Patrick Weil</td>
<td>Anne L. Baker</td>
<td>IU Northwest</td>
</tr>
<tr>
<td>Neil Patel</td>
<td>Greenfield-Central High School</td>
<td>Mr Steve Bryant</td>
<td>Nathan Bruck</td>
<td>IUPUI</td>
</tr>
<tr>
<td>Kristy Polster</td>
<td>Merrillville High School</td>
<td>Mr. Mark Sperling</td>
<td>Diane Mandon</td>
<td>IU Northwest</td>
</tr>
<tr>
<td>Korin Reid</td>
<td>Carmel High School</td>
<td>Mr. John Williams</td>
<td>Michelle Foutz</td>
<td>IUPUI</td>
</tr>
<tr>
<td>Clare Rowland</td>
<td>Valparaiso High School</td>
<td>Mr. Patrick Weil</td>
<td>Anne L. Baker</td>
<td>IU Northwest</td>
</tr>
<tr>
<td>Brendan Schafer II</td>
<td>Merrillville High School</td>
<td>Mr. Mark Sperling</td>
<td>Diane Mandon</td>
<td>IU Northwest</td>
</tr>
<tr>
<td>David Stehlik</td>
<td>Homestead High School</td>
<td>Ms. Dianne Moake</td>
<td>April Moss</td>
<td>IUPU Fort Wayne</td>
</tr>
<tr>
<td>Holly Toops</td>
<td>South Ripley Jr./Sr. High School</td>
<td>Mr. Bill Snyder</td>
<td>Edward Newman</td>
<td>IU East</td>
</tr>
</tbody>
</table>

* designates statewide winner
Calendar Art Winners

Tyree Parran  
Crooked Creek School

Natalie Borzeniatow  
Goshen Middle School

Cami Anderson  
Howard Elementary School

Sarah Palma  
South Grove Intermediate School

Sami Hart  
Clark Elementary School

Heather Spence  
Forrest Rhode Boys & Girls Club

Mary Gring  
St. Joseph Grade School

Lynzee Davis  
South Grove Intermediate School

Nathan Derheimer  
South Grove Intermediate

Autumn Bowman  
Holy Spirit School

Toni Archibaldo  
Our Lady of Lourdes School

Katie Williams  
Lafayette Christian School
Many Ways to Make a Gift

I know you often get letters and e-mails asking for donations to first one charity and then another. My primary job here at the Council is to raise funds to support the programming efforts of the ICEE, so I wanted to take a few moments to share with you some creative ways you can help us. You could give a Memorial Gift; a gift in memory of a favorite professor, relative, student, or friend is a thoughtful and meaningful way to recognize someone’s life and accomplishments.

Another way is to give is through Planned Gifts. Planned gifts require a balance between your family’s needs, your personal lifestyle, and your financial resources with your desire to see economic education continue to be made available here in the state of Indiana.

Planned giving provides you with the options and opportunities to include support of the ICEE in your overall financial and estate plans. Planned gifts are generally gifts or commitments made in the present, with the benefit to the Council “deferred” until a future date. However, planned gifts may include outright gifts of appreciated property (securities and real estate) or gifts of tangible personal property. As a part of Purdue University, the ICEE has access to Planned Giving professionals who could help you with this option.

Yes, I believe in the work of the Indiana Council for Economic Education and want to support the following programs:

____ Summer graduate-credit programs
____ Econ Challenge Competition
____ Classroom curriculum materials
____ Awards program
____ Personal Finance programs (Stock Market Simulation, Financial Fitness for Life)
____ Economics Calendar Contest
____ Use where needed most

Amount Enclosed $____________________

Name_______________________________________ Company_____________________________________
Address___________________________________________________________________________________
City ________________________________________ State/Zip ____________________________________
Phone _______________________________________ e-mail_______________________________________

Please make checks payable to the Indiana Council for Economic Education or visit our website www.econed.org to give online

Gifts are tax deductible.
Another Fulbright in Our Midst!

Congratulations to IUK Center Director Kathy Parkison, who has been notified that she has won a Fulbright Scholarship. She will be spending several months in late 2005 at Tbilisi State University in the country of Georgia.

Dr. Parkison is currently the MBA Director at Indiana University Kokomo, as well as being the Director of the Center for Economic Education. She has won numerous awards and is widely published. Many of her publications are in cooperation with Dr. Margo Sorgman, her colleague at IUK. She has made several trips to Eastern Europe in the past few years with the National Council on Economic Education.

Way to go, Kathy – your presence at IUK will be missed, but we are sure you will return with renewed excitement for economic education delivery!

SMS Winners Help Classmate

Dana Knapp, teacher at Roosevelt Elementary School in Elkhart, recently notified the ICEE that her class has donated their SMS award from the fall and spring ($200) to the Diamond McFee Fund. Diamond is a classmate who was diagnosed with a brain tumor last year. She has had numerous hospitalizations and surgeries, and is currently undergoing experimental treatment at Riley Hospital. The school has held numerous fundraisers to help the family with expenses, and this is yet another way Diamond’s schoolmates are helping. We applaud their generosity and caring spirit!